

**CITY OF JENNINGS, LOUISIANA**

**ANNUAL FINANCIAL REPORT**

**JUNE 30, 2002**

CITY OF JENNINGS, LOUISIANA

ANNUAL FINANCIAL REPORT  
JUNE 30, 2002

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# KRIELOW & COMPANY

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## INDEPENDENT AUDITORS' REPORT

The Honorable Gregory N. Marcantel, Mayor  
and the Members of the City Council  
City of Jennings, Louisiana

We have audited the accompanying primary government financial statements of the City of Jennings, Louisiana, as of and for the year ended June 30, 2002, as listed in the table of contents. These financial statements are the responsibility of the City of Jennings, Louisiana's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or political body and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion the primary government financial statements present fairly, in all material respects, the financial position of the primary government of the City of Jennings, Louisiana, as of June 30, 2002, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of the City of Jennings, Louisiana, do not purport to, and do not, present fairly the financial position of the City of Jennings, Louisiana, as of June 30, 2002, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 26, 2002 on our consideration of the City of Jennings' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. This schedule, as well as the combining, individual fund, and account group financial statements and other supplemental information listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements of the City of Jennings, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

*Krielow & Company*  
Certified Public Accountants

Jennings, Louisiana  
December 26, 2002

**PRIMARY GOVERNMENT FINANCIAL STATEMENTS**  
**(COMBINED STATEMENTS-OVERVIEW)**

CITY OF JENNINGS, LOUISIANA  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
JUNE 30, 2002

	GOVERNMENTAL FUND TYPES			PROPRIETARY FUND TYPE		FIDUCIARY FUND TYPE			ACCOUNT GROUPS			TOTALS (MEMORANDUM ONLY)	
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	ENTERPRISE	AGENCY	GENERAL FIXED ASSETS	LONG-TERM DEBT	JUNE 30, 2001	JUNE 30, 2002	JUNE 30, 2001	JUNE 30, 2002		
<b>ASSETS:</b>													
Cash	\$ 39,620	\$ 40,690	\$ -	\$ 400	\$ 816,272	\$ -	\$ -	\$ -	\$ 896,982	\$ -	\$ 798,202		
Investments, at Cost	1,550,000	1,970,766	-	650,000	-	-	-	-	4,170,766	-	3,947,290		
Receivables:													
Accounts	151,648	3,208	-	111,052	-	-	-	-	265,908	-	249,884		
Other	150,765	148,850	-	80,198	666	-	-	-	380,479	-	387,723		
1% Sales Tax	-	20,187	-	-	-	-	-	-	20,187	-	18,956		
Due from Other Funds	760	329,451	-	404,047	-	-	-	-	734,258	-	740,506		
Inventory, at Cost	36,307	-	-	2,381	-	-	-	-	38,688	-	42,461		
Prepaid Insurance	-	-	-	1,356	-	-	-	-	1,356	-	6,261		
Restricted Assets:													
Cash	-	-	-	12,308	-	-	-	-	12,308	-	98,160		
Investments, at Cost	-	-	-	721,004	-	-	-	-	721,004	-	721,004		
Fixed Assets (Net of Accumulated Depreciation)	-	-	-	9,990,635	-	7,413,413	-	-	17,404,048	-	17,088,517		
Amount to be Provided for Accumulated Unpaid Leave	-	-	-	-	-	-	78,387	-	78,387	-	67,515		
Total Assets	\$ 1,929,100	\$ 2,513,152	\$ -	\$ 11,973,381	\$ 816,938	\$ 7,413,413	\$ 78,387	\$ -	\$ 24,724,371	\$ -	\$ 24,166,479		
<b>LIABILITIES AND FUND EQUITIES:</b>													
<b>Liabilities:</b>													
Accounts Payable	\$ 78,121	\$ 59,391	\$ -	\$ 28,677	\$ -	\$ -	\$ -	\$ -	\$ 166,189	\$ -	\$ 96,627		
Retainage Payable	-	-	-	22,926	-	-	-	-	22,926	-	279,115		
Accrued Liabilities	-	-	-	17,925	5,205	-	-	-	23,130	-	35,205		
Employee Withholding	-	-	-	-	77,854	-	-	-	77,854	-	54,532		
Other	-	-	-	439	-	-	-	-	439	-	230		
Payable from Restricted Assets: Deposits	-	-	-	149,693	-	-	-	-	149,693	-	144,546		
Accrued Interest	-	-	-	58,647	-	-	-	-	58,647	-	60,737		
Due to Other Funds	-	-	-	379	-	-	-	-	734,258	-	740,506		
Prepaid Accounts for Customers	-	-	-	1,100	-	-	-	-	1,100	-	2,092		
Accumulated Unpaid Leave	-	-	-	-	-	-	78,387	-	78,387	-	67,515		
Current Portion of Bonds Payable	-	-	-	435,000	-	-	-	-	435,000	-	420,000		
Bonds Payable-Hibernia	-	-	-	840,000	-	-	-	-	840,000	-	985,000		
Bonds Payable-DEQ	-	-	-	4,690,000	-	-	-	-	4,690,000	-	4,534,310		
Total Liabilities	\$ 78,121	\$ 59,391	\$ -	\$ 6,244,786	\$ 816,938	\$ -	\$ 78,387	\$ -	\$ 7,277,623	\$ -	\$ 7,420,415		
<b>Fund Equity:</b>													
Contributed Capital	\$ -	\$ -	\$ -	\$ 1,283,854	\$ -	\$ -	\$ -	\$ -	\$ 1,283,854	\$ -	\$ 632,229		
Investment in General Fixed Assets	-	-	-	-	-	7,413,413	-	-	7,413,413	-	7,790,292		
Retained Earnings:													
Unreserved	-	-	-	4,441,936	-	-	-	-	4,441,936	-	3,922,788		
Reserved for Deposits	-	-	-	2,805	-	-	-	-	2,805	-	2,945		
Fund Balance:													
Reserved for Inventory	36,307	-	-	-	-	-	-	-	36,307	-	41,578		
Reserved for Revolving Loan Program	-	-	-	-	-	-	-	-	-	-	93,571		
Unreserved-Undesignated	1,814,672	2,453,761	-	-	-	-	-	-	4,268,433	-	4,322,661		
Total Fund Equity	\$ 1,850,979	\$ 2,453,761	\$ -	\$ 5,728,595	\$ -	\$ 7,413,413	\$ -	\$ -	\$ 17,446,748	\$ -	\$ 16,746,064		
Total Liabilities and Fund Equity	\$ 1,929,100	\$ 2,513,152	\$ -	\$ 11,973,381	\$ 816,938	\$ 7,413,413	\$ 78,387	\$ -	\$ 24,724,371	\$ -	\$ 24,166,479		

The Accompanying Notes Are An Integral Part of these Financial Statements



## CITY OF JENNINGS, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES  
 FOR THE YEAR ENDED JUNE 30, 2002

	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS FUND	TOTALS (MEMORANDUM ONLY)	
				JUNE 30, 2002	JUNE 30, 2001
<b>REVENUES:</b>					
Taxes	\$ 2,339,031	\$ 2,472,553	\$ -	\$ 4,811,584	\$ 4,647,876
Licenses and Permits	366,611	-	-	366,611	350,998
Intergovernmental Revenues	283,829	312,524	301,735	898,088	905,710
Charges for Services	374,375	2,491	-	376,866	364,996
Fines and Forfeits	86,462	756	-	87,218	77,508
Miscellaneous Revenues	471,651	172,166	-	643,817	616,502
Total Revenues	<u>\$ 3,921,959</u>	<u>\$ 2,960,490</u>	<u>\$ 301,735</u>	<u>\$ 7,184,184</u>	<u>\$ 6,963,590</u>
<b>EXPENDITURES:</b>					
Current:					
General Government	\$ 683,288	\$ 197,018	\$ -	\$ 880,306	\$ 814,984
Public Safety	2,573,498	150,172	-	2,723,670	2,556,401
Public Works	98,251	976,429	385,947	1,460,627	1,264,653
Sanitation	286,174	-	-	286,174	268,670
Culture and Recreation	428,413	491,762	-	920,175	951,718
Other	43,526	-	-	43,526	45,260
Total Expenditures	<u>\$ 4,113,150</u>	<u>\$ 1,815,381</u>	<u>\$ 385,947</u>	<u>\$ 6,314,478</u>	<u>\$ 5,901,686</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (191,191)</u>	<u>\$ 1,145,109</u>	<u>\$ (84,212)</u>	<u>\$ 869,706</u>	<u>\$ 1,061,904</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	\$ 413,854	\$ 131,200	\$ 94,145	\$ 639,199	\$ 427,884
Transfers Out	-	(1,661,974)	-	(1,661,974)	(1,043,620)
Total Other Financing Sources (Uses)	<u>\$ 413,854</u>	<u>\$ (1,530,774)</u>	<u>\$ 94,145</u>	<u>\$ (1,022,775)</u>	<u>\$ (615,736)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ 222,663</u>	<u>\$ (385,665)</u>	<u>\$ 9,933</u>	<u>\$ (153,069)</u>	<u>\$ 446,168</u>
Unreserved Fund Balances-Beginning	\$ 1,586,738	\$ 2,745,856	\$ (9,933)	\$ 4,322,661	\$ 3,816,271
Decrease in Reserves	41,578	-	-	41,578	42,188
Reserved for Inventory	(36,307)	-	-	(36,307)	(41,578)
(Increase) Decrease in Reserve for Revolving Loan Program	-	93,570	-	93,570	59,612
Unreserved Fund Balances-Ending	<u>\$ 1,814,672</u>	<u>\$ 2,453,761</u>	<u>\$ -</u>	<u>\$ 4,268,433</u>	<u>\$ 4,322,661</u>

## CITY OF JENNINGS, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES-BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL AND SPECIAL REVENUE FUND TYPES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	GENERAL FUND		SPECIAL REVENUE FUND TYPES		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL	
<b>REVENUES:</b>					
Taxes	\$ 2,244,800	\$ 2,339,031	\$ 94,231	\$ 87,353	\$ 87,353
Licenses and Permits	344,000	366,611	22,611	-	-
Intergovernmental Revenue	112,286	140,329	28,043	312,524	12,524
Charges for Services	361,000	374,375	13,375	2,491	491
Fines and Forfeits	65,500	86,462	20,962	756	56
Miscellaneous Revenues	476,253	615,151	138,898	172,166	(13,033)
Total Revenues	\$ 3,603,839	\$ 3,921,959	\$ 2,873,099	\$ 2,960,490	\$ 87,391
<b>EXPENDITURES:</b>					
Current:					
General Government	\$ 717,849	\$ 683,288	\$ 34,561	\$ 197,018	\$ 47,442
Public Safety	2,553,077	2,573,498	(20,421)	150,172	13,628
Public Works	106,520	98,251	8,269	976,429	211,772
Sanitation	286,500	286,174	326	-	-
Culture and Recreation	458,109	428,413	29,696	491,762	83,310
Other	46,969	43,526	3,443	-	-
Total Expenditures	\$ 4,169,024	\$ 4,113,150	\$ 2,171,533	\$ 1,815,381	\$ 356,152
Excess (Deficiency) of Revenues Over Expenditures	\$ (565,185)	\$ (191,191)	\$ 701,566	\$ 1,145,109	\$ 443,543
<b>OTHER FINANCING SOURCES (USES):</b>					
Operating Transfers In	\$ 413,854	\$ 413,854	\$ -	\$ 131,200	\$ 1,200
Operating Transfers Out	-	-	(1,727,829)	(1,661,974)	65,855
Total Other Financing Sources (Uses)	\$ 413,854	\$ 413,854	\$ (1,597,829)	\$ (1,530,774)	\$ 67,055
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	\$ (151,331)	\$ 222,663	\$ (896,263)	\$ (385,665)	\$ 510,598
Unreserved Fund Balance-Beginning	\$ 1,586,738	\$ 1,586,738	\$ 2,657,431	\$ 2,745,856	\$ 88,425
Decrease in Reserves	41,578	41,578	-	-	-
Reserve for Inventory	(36,307)	(36,307)	-	93,570	-
Unreserved Fund Balance-Ending	\$ 1,440,678	\$ 1,814,672	\$ 1,761,168	\$ 2,453,761	\$ 692,593

The Accompanying Notes Are An Integral Part of These Financial Statements.

## CITY OF JENNINGS, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
RETAINED EARNINGS AND CONTRIBUTED CAPITAL-ALL PROPRIETARY FUND TYPES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	JUNE 30, 2002	(TOTALS MEMORANDUM ONLY) JUNE 30, 2001
<b>OPERATING REVENUES:</b>		
Charges for Services-		
Water & Sewer Charges	\$ 1,312,188	\$ 1,297,995
Water & Sewer Tap Charges	12,684	23,673
Rent & Utility Charges	71,712	71,825
Miscellaneous Revenues	67,918	14,031
Total Operating Revenues	<u>\$ 1,464,502</u>	<u>\$ 1,407,524</u>
<b>OPERATING EXPENSES:</b>		
Waterworks	\$ 751,787	\$ 741,492
Sewer Works	164,019	128,317
Sewer Plant	594,705	530,268
Revenue Office	199,523	170,136
Rental Expenses	84,792	86,090
Total Operating Expenses	<u>\$ 1,794,826</u>	<u>\$ 1,656,303</u>
Operating Income (Loss)	<u>\$ (330,324)</u>	<u>\$ (248,779)</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Interest Income	\$ 42,497	\$ 90,239
Interest Expense	(196,851)	(205,536)
Gain (Loss) on Disposition	(19,089)	(104)
Total Nonoperating Revenues (Expenses)	<u>\$ (173,443)</u>	<u>\$ (115,401)</u>
Income (Loss) Before Operating Transfers	<u>\$ (503,767)</u>	<u>\$ (364,180)</u>
<b>OPERATING TRANSFERS IN (OUT):</b>		
From Capital Improvements Fund	\$ (1,200)	\$ 10,000
From 1994 1% Sales Tax Fund	1,148,975	730,736
To General Fund	(125,000)	(125,000)
Total Operating Transfers in (Out)	<u>\$ 1,022,775</u>	<u>\$ 615,736</u>
NET INCOME	<u>\$ 519,008</u>	<u>\$ 251,556</u>
Decrease in Reserve for Deposits	\$ 140	\$ 216
Unreserved Retained Earnings, Beginning	<u>3,922,788</u>	<u>3,671,016</u>
Unreserved Retained Earnings, Ending	<u>\$ 4,441,936</u>	<u>\$ 3,922,788</u>
Contributed Capital, Beginning	\$ 632,229	\$ 632,229
Government's Contribution	<u>651,625</u>	<u>-</u>
Contributed Capital, Ending	<u>\$ 1,283,854</u>	<u>\$ 632,229</u>

## EXHIBIT E

CITY OF JENNINGS, LOUISIANA  
 COMBINED STATEMENT OF CASH FLOWS  
 ALL PROPRIETARY FUND TYPES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	JUNE 30, 2002	(TOTALS MEMORANDUM ONLY) JUNE 30, 2001
Cash Flows from Operating Activities:		
Operating Income (Loss)	\$ (330,324)	\$ (248,779)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	360,127	343,037
Net Changes in Assets and Liabilities:		
Decrease (Increase) in Receivables	(13,547)	839
Decrease (Increase) in Prepaid Insurance	4,905	-
Decrease (Increase) in Inventory	(1,499)	88
Increase (Decrease) Accounts Payable	12,976	(111,917)
Increase in Accrued Payables	(689)	3,598
Net Cash Provided (Used) by Operating Activities	<u>\$ 31,949</u>	<u>\$ (13,134)</u>
Cash Flows from Non-Capital Financing Activities:		
Increase (Decrease) in Due to Other Funds	\$ 379	\$ -
Operating Transfers In	1,148,975	740,736
Contributed Capital	651,625	-
Operating Transfers (Out)	(126,200)	(125,000)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>\$ 1,674,779</u>	<u>\$ 615,736</u>
Cash Flows from Capital and Related Financing Activities:		
Increase in Liabilities Payable from Restricted Assets	\$ 5,147	\$ 4,328
Increase in Retainage Payable	(246,255)	119,182
Interest Paid on Bonds	(198,941)	(209,747)
Proceeds from Sale of Assets	3,900	6,200
Acquisition of Fixed Assets	(98,463)	(128,113)
Construction	(915,094)	(134,377)
Proceeds from DEQ Loan	445,690	-
Payments on DEQ Loan	(280,000)	(275,000)
Payments on Bank of New York Loan	(140,000)	(130,000)
Other	(1,971)	-
Net Cash (Used) by Capital and Related Financing Activities	<u>\$ (1,425,987)</u>	<u>\$ (747,527)</u>
Cash Flows from Investing Activities:		
Purchase of Short-Term Investments	\$ (250,000)	\$ (82,000)
Redemption of Short-Term Investments	100,000	175,000
Interest Income	42,497	90,240
Net Cash Provided (Used) by Investing Activities	<u>\$ (107,503)</u>	<u>\$ 183,240</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>\$ 173,238</u>	<u>\$ 38,314</u>
Cash and Cash Equivalents-Beginning of Year	<u>243,516</u>	<u>205,201</u>
Cash and Cash Equivalents-End of Year	<u><u>\$ 416,754</u></u>	<u><u>\$ 243,515</u></u>
Cash and Cash Equivalents-End of Year Consist of:		
Unrestricted Cash	\$ 400	\$ 400
Unrestricted Cash in Clearing Fund	404,046	238,527
Restricted Cash	12,308	4,589
Total	<u><u>\$ 416,754</u></u>	<u><u>\$ 243,516</u></u>
Non-Cash Investing, Capital, and Financing Activities:		
There were no significant non-cash investing, capital, and financing activities during the reported periods.		

The Accompanying Notes Are An Integral Part Of These Financial Statements.

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**(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Jennings was incorporated May 2, 1888 and has adopted a Home Rule Charter according to Title 33 of the Louisiana Revised Statutes. The City operates under a Mayor-City Council form of government and provides the following services as authorized by its charter: public safety (police and fire), public works (streets and lighting), sanitation, health, culture-recreation, public improvements, planning and general administrative services.

The accounting and reporting policies of the City of Jennings conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the *Louisiana Governmental Audit Guide*, and to the industry audit guide, *Audits of State and Local Governmental Units*, published by the American Institute of Certified Public Accountants. Our examination was also made in accordance with the provisions of *Government Auditing Standards*, promulgated by the United States Comptroller General, as they pertain to financial and compliance audits.

The following is a summary of the more significant accounting policies.

**A. BASIS OF PRESENTATION**

The accompanying financial statements of the City of Jennings have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards setting body for establishing governmental accounting and financial reporting principles.

**B. REPORTING ENTITY**

The financial reporting entity consists of (a) the primary government (City), (b) organizations for which the primary government is financially accountable, and other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the City for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is the financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the City to impose its will on the organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.
2. Organizations for which the City does not appoint a voting majority but are fiscally dependent on the City.

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3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the City has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Industrial Development Board	June 30	1, 1a and 3
City Court and City Marshall	June 30	2 and 3

The City has chosen to issue financial statements of the primary government (City) only; therefore, none of the previously listed component units are included in the accompanying financial statements. Financial statements for these component units can be obtained from the individual component units.

These primary government (City) financial statements include all funds, account groups, and organizations for which the City maintains the accounting records. The Hotel/Motel Tax Fund for which the City budgets the activity and maintains the accounting records is considered part of the primary government (City).

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (City) financial statements are not a substitute for the reporting entity's financial statements. The City has chosen to issue financial statements of the primary government only. As such, these financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (City).

Related Organization

Jennings Housing Authority - The Commissioners of the Authority are appointed by the Mayor, but the City does not provide funding, has no obligation for the debt issued by the Authority, and cannot impose its will. This authority has not been included in the reporting entity.

Joint Venture

Jefferson Davis Parish Landfill Commission - A jointly owned commission with the Jefferson Davis Parish Police Jury and the Cities of Welsh and Lake Arthur was formed to provide a solid waste disposal facility for its member-owners (See Note 6). This commission has not been included in the reporting entity.

C. FUND ACCOUNTING

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate.



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Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

The various funds are grouped in the financial statements in this report, into six generic fund types and three broad fund categories as follows:

**GOVERNMENTAL FUNDS:**

**General Fund** - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

**Debt Service Funds** - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital Projects Funds** - Account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

**PROPRIETARY FUNDS:**

**Enterprise Funds** - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**FIDUCIARY FUNDS:**

**Agency Funds** - Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**D. FIXED ASSETS AND LONG-TERM LIABILITIES**

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized along with the other general fixed assets. No depreciation has been provided on general-fixed assets.

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Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. Long-term liabilities expected to be financed from proprietary funds are accounted for on the balance sheet of the respective proprietary fund.

Fixed assets used in proprietary fund type operations are accounted for on the particular fund's balance sheet while depreciation of these fixed assets used by proprietary funds is charged as an expense against their operations.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. All fixed assets were paid for in cash.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight line method. The estimated useful lives are as follows:

Buildings & Improvements	25-30 years
Machinery & Equipment	5-15 years
Furniture & Fixtures	5-10 years
Sewer & Improvement	10-40 years

**E. BASIS OF ACCOUNTING**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Revenue is considered available if received within 60 days of fiscal year end.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued and are immaterial; and (2) principal and interest on general long-term debt which is recognized when due.

All Proprietary Funds are accounted for using the accrual basis of accounting. Their revenue are recognized when they are earned and their expenses are recognized when they are incurred.

**F. BUDGETS AND BUDGETARY ACCOUNTING**

The City follows these procedures in establishing the budgetary data reflected in these primary government financial statements:



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1. The City Clerk prepares an operating departmentalized budget, a pay plan budget, and a capital improvements budget and submits these budgets to the Mayor and City Council no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the total proposed budgets is published and the public notified that the proposed *budgets are available for public inspection. At the same time, a public hearing is called.*
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. The City Clerk is authorized to transfer budgeted amounts within departments, within any fund except for salary items and capital improvement items which cannot be amended without City Council approval. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated requires the approval of the City Council.
6. Formal budgetary integration is used as a management control device by all funds during the year.
7. Budgets for all funds, except the Fiduciary Funds which have no adopted budgets, are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts shown on the financial statements were amended by the City Council on November 13, 2001, February 12, 2002, April 9, 2002 and June 11, 2002.
8. All budgetary appropriations lapse at the end of each fiscal year.

G. CASH AND CASH EQUIVALENTS

Cash and cash equivalents includes only demand deposit accounts (including restricted assets) with financial institutions and amounts due from the clearing fund.

H. INVESTMENTS

Investments are recorded at cost which approximate fair value. Investments are made only in nonnegotiable certificates of deposit and money market type investments with the Louisiana Asset Management Pool (LAMP) and are therefore exempt from the fair value standards as required by *GASB Statement No. 31*. LAMP is an investment pool, administered by the Treasurer of the State of Louisiana, which invests in various types of securities authorized by state statute. The fair value of the investment in the pool is the same as the value of pool shares. There is no involuntary participation in an external investment pool.

I. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund and Special Revenue Funds.

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Encumbrances outstanding at year end, if any, are reported as reservation of fund balances since they do not constitute expenditures or liabilities.

J. BAD DEBTS

Uncollectible amounts due for customers' utility receivables, since they are immaterial, are recognized as bad debts through a direct write-off at the time information becomes available which would indicate the uncollectability of the particular receivable. If ad valorem taxes become uncollectible, the property involved is seized and sold as of May 31 of the effected fiscal year, and therefore, all material ad valorem taxes are collected as of the end of the current fiscal year.

K. INVENTORY

Special reporting treatments are applied to governmental fund inventories to indicate that they do not represent "available spendable resources," even though they are a component of net current assets. Such amounts are generally offset by fund balance reserve accounts.

Inventory in the General Fund consists of miscellaneous office supplies and merchandise held for resale by the Tupper Store. The inventory of the Tupper Store is valued at Cost. Reported inventory is equally offset by a fund balance reservation. Other inventories in the General and Special Revenue Funds consist of expendable supplies held for consumption.

Inventory in the Enterprise Funds consist of trash bags held for sale to general public and for use by various city departments to assist in the City's garbage collection function. Inventories are priced at cost (first-in, first-out).

L. COMPARATIVE DATA

Comparative total data for the prior year has been presented in the accompanying primary government financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

M. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

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N. COMPENSATED ABSENCES

The City provides leave for vacation, sickness and illness, personal business and as an award in their safety program. Vacation leave is provided for all employees with one or more years of service. It ranges from 10 to 20 days per year depending on length of service. Sickness and illness leave of 5 to 365 days is provided depending on length of service and the department in which the employee serves. Three days of leave is provided for personal business each year and two to four days of leave is awarded to employees annually for safety on their job.

It is the City's policy that leave does not accumulate except the amount earned in the current calendar year. Any leave not utilized by December 31st is lost. The leave accrued as of the end of the fiscal year for governmental employees is reported in the long-term debt account group. The accrued leave for enterprise fund employees is recorded in the appropriate enterprise fund.

O. CAPITALIZATION OF INTEREST COST

FASB Statements No. 34, *Capitalization of Interest Cost*, and No. 62, *Capitalization of Interest Cost in Situations Involving Certain Tax-Exempt Borrowings and Certain Gifts and Grants*, require that interest cost (net of interest earned) during the construction phase of major capital projects be capitalized if financed with restricted tax-exempt debt. The objectives of capitalizing interest are (a) to obtain a measure of acquisition cost that more closely reflects the enterprise's total investment in the asset, and (b) to charge a cost that relates to the acquisition of a resource that will benefit future periods against the revenues of the period benefitted.

The amount of interest cost capitalized on major capital projects acquired/constructed with proceeds of restricted tax-exempt debt includes all interest cost of the borrowing less any interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowings from the date of the borrowing until the assets are ready for their intended use.

P. PREPAID ITEMS

Prepaid items in the Enterprise Funds consist of unexpired portions of insurance premiums paid by these funds.

Q. RESTRICTED ASSETS

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. Also, cash deposited in a special water and sewer deposit account has been restricted to provide for the return of customer utility deposits.

(2) PROPERTY TAXES

A. MILLAGE

Taxes are levied on November 15 and payable by December 31. The Jefferson Davis Parish Sheriff's Office bills and collects the property taxes on behalf of the City. The property tax millage in effect at June 30, 2002 according to Ordinance No. 1443, was as follows:

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General Alimony	7.62	Mills
Street Maintenance	8.96	
Library Maintenance	<u>4.01</u>	
Total	<u>20.59</u>	Mills

There are no material taxes receivables as of June 30, 2002 as all taxes have either been collected or properties have been seized and sold.

**(3) REQUIRED INDIVIDUAL FUND DISCLOSURES**

Generally accepted accounting principles require disclosures, as part of the Combined Statements - Overview, of certain other information concerning individual funds including:

A. Excesses of expenditures and/or expenses and other uses over appropriations in individual funds-

Utility Fund expenses of \$1,710,034 exceeded appropriations of \$1,602,371.

Perpetual Care Fund expenditures of \$384 exceeded appropriations of \$260.

Hotel/Motel Tax Fund expenditures of \$135,903 exceeded appropriations of \$126,680.

B. Individual funds with deficit fund balance or retained earnings at June 30, 2002-

None.

C. Individual fund interfund receivable and payable balances:

Such balances at June 30, 2002 were-

<u>FUND</u>	<u>INTERFUND RECEIVABLE</u>	<u>INTERFUND PAYABLE</u>
General Fund:	\$ 760	\$ -
Special Revenue Funds:		
Street Fund	25,938	-
Library Fund	42,155	-
Perpetual Care Fund	5,222	-
Capital Improvements Fund	95,525	-
1994 1% Sales Tax Fund	160,611	-
Enterprise Funds:		
Utility Fund	314,226	379
Zigler Complex Fund	89,821	-
Fiduciary Funds:		
Clearing Fund	-	733,879
	<u>\$ 734,258</u>	<u>\$ 734,258</u>

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**(4) CHANGES IN LONG-TERM DEBT**

The following table summarizes the changes in long-term obligations during the year ended June 30, 2002:

	Hibernia Certificate of <u>Indebtedness</u>	DEQ <u>Bond Payable</u>	Accumulated <u>Unpaid Leave</u>	<u>Totals</u>
Balance, June 30, 2001	\$ 1,125,000	\$ 4,814,310	\$ 67,515	\$ 6,006,825
Additions	-	445,690	78,387	524,077
Retirements	<u>(140,000)</u>	<u>(280,000)</u>	<u>(67,515)</u>	<u>(487,515)</u>
Balance, June 30, 2002	<u>\$ 985,000</u>	<u>\$ 4,980,000</u>	<u>\$ 78,387</u>	<u>\$ 6,043,387</u>

On December 1, 1995, the City entered into a loan and pledge agreement with the Department of Environmental Quality (DEQ) of the State of Louisiana and issued a Public Improvement Sales Tax Bond in the total amount of \$6,500,000. The bond shall bear interest at a rate of two and forty-five one hundredths percent (2.45%) per annum on the outstanding principal balance. In addition, an administrative fee of one-half of one percent (0.5%) per annum on the outstanding principal balance; for a combine rate of two and ninety-five one hundredths percent (2.95%) per annum on the outstanding principal balance.

This bond was issued to provide funding necessary to construct a new wastewater treatment facility and improve and repair existing lift stations and distribution system.

The project was completed and put into operation in 1998. The final bond proceeds were received and the permanent loan period began and is scheduled to continue through March 1, 2016. During this period, scheduled payments of interest will be due on March 1 and September 1 and principal will be due on March 1 of each year.

The agreement requires the pledge of the revenue derived from the 1994 1% sales tax to insure repayment of the bond and its interest. In addition, the agreement requires that user charges be imposed on the recipients of the wastewater treatment facilities sufficient to operate and maintain the system, including any necessary replacement of portions of the system. The proceeds received from this bond, as well as all future proceeds, were, and will be, deposited into the City's utility fund which is responsible for operating and maintaining the wastewater treatment system. Sales tax revenue sufficient to pay the principal and interest of this bond will be transferred to the utility fund and this fund will be primarily responsible for making payments of interest and principal. As additional security, the agreement requires the establishment of a sinking and reserve fund (Note 8).

The City Council has authorized and issued a Certificate of Indebtedness to Hibernia National Bank in the amount of \$1,500,000. The proceeds of this issue were deposited in the Utility Fund and are to be used for constructing and improving the waterworks treatment plant and system of the City. This certificate is secured by and payable solely from a pledge and dedication of the excess of annual revenues of the City above statutory, necessary and usual charges. Hibernia sold this certificate to the Bank of New York.



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The certificate shall bear interest at the rate of four and three-fourths percent (4.75%) per annum. Interest shall be due and payable on October 1 and April 1 of each year beginning on October 1, 1998. The principal of the Certificate shall mature serially on April 1 of each year beginning on April 1, 1999. The certificate maybe called for redemption, at par, on or after April 1, 2001.

The annual requirements to amortize all bonds payable as of June 30, 2002, including interest of \$1,341,970, are as follows:

Year	Hibernia Certificate of Indebtedness	DEQ Bond Payable	Total Obligations
2003	\$ 191,788	\$ 436,910	\$ 628,698
2004	189,900	438,355	628,255
2005	192,775	439,505	632,280
2006	195,175	440,360	635,535
2007	192,100	440,920	633,020
2008-2012	193,788	2,198,265	2,392,053
2013 to Maturity	-	1,757,130	1,757,130
	<u>\$ 1,155,525</u>	<u>\$ 6,151,445</u>	<u>\$ 7,306,970</u>

(5) PENSION PLANS

Substantially all employees of the City of Jennings, are members of the following statewide retirement systems: Municipal Employees Retirement System of Louisiana, Municipal Police Employees Retirement System of Louisiana, Firefighters' Retirement System of Louisiana, or Louisiana State Employees Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

**A. Municipal Employees Retirement System of Louisiana (System)**

**Plan Description.** The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the municipality, except for policemen, firemen and the City Judge, are members of Plan B.

All permanent employees working at least 35 hours per week who are not covered by another pension plan and are paid wholly or in part from municipal funds and all elected municipal officials are eligible to participate in the System. Under Plan B, employees who retire at or after age 60 with at least 10 years of creditable service at or after age 55 with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final-average monthly salary in excess of \$100 for each year of creditable service. Furthermore employees with at least 10 years of creditable service, but less than 30 years, may take early retirement benefits commencing at or after age 60, with the basic benefit reduced 3 percent for each year retirement precedes age 62, unless he has at least 30 years of creditable service. In any case, monthly retirement benefits paid under Plan B cannot exceed 100 per cent of final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

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The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809, or by calling (225) 925-4810.

**Funding Policy.** Under Plan B, members are required by state statute to contribute 5.0 percent of their annual covered salary and the City of Jennings is required to contribute at an actuarially determined rate. The current rate is 3.25 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the City of Jennings are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Jennings contributions to the System under Plan B for the years ending June 30, 2002, 2001, and 2000, were \$56,909, \$56,488, and \$57,616, respectively, equal to the required contributions for each year.

**B. Municipal Police Employees Retirement System of Louisiana (System)**

**Plan Description.** All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 50 with at least 20 years of creditable service or at or after age 55 with at least 12 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 8401 United Plaza Boulevard, Baton Rouge, Louisiana 70809-2250, or by calling (225) 929-7411.

**Funding Policy.** Plan members are required by state statute to contribute 7.5 percent of their annual covered salary and the City of Jennings is required to contribute at an actuarially determined rate. The current rate is 9.0 percent of annual covered payroll. The contribution requirements of plan members and the City of Jennings are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Jennings contributions to the System for the years ended June 30, 2002, 2001, and 2000, were \$83,176, \$75,996, and \$74,174, respectively, equal to the required contributions for each year.

**C. Firefighters' Retirement System of Louisiana**

**Plan Description.** Membership in the Louisiana Firefighters' Retirement System is mandatory for all full-time firefighters employed by a municipality, parish, or fire protection district that did not enact an ordinance before January 1, 1980, exempting itself from participation in the System. Employees are

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eligible to retire at or after age 55 with at least 12 years of creditable service or at or after age 50 with at least 20 years of creditable service. Upon retirement, members are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-average salary for each year of creditable service, not to exceed 100 percent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 (or at or after age 50 with at least 20 years of creditable service at termination) and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Firefighters' Retirement System, Post Office Box 94095, Baton Rouge, Louisiana 70804, or by calling (225) 925-4060.

***Funding Policy.*** Plan members are required by state statute to contribute 8.0 percent of their annual covered salary and the City of Jennings is required to contribute at an actuarially determined rate. The current rate is 9.0 percent of annual covered payroll. The contribution requirements of plan members and the City of Jennings are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Jennings' contributions to the System for the year ending June 30, 2002, 2001, and 2000, were \$17,002, \$18,251, and \$16,375, respectively, equal to the required contributions for each year.

**D. Louisiana State Employees Retirement System**

***Plan Description.*** The City contributes to this plan on behalf of the city judge of the City Court of Jennings (Ward 2). This is a cost-sharing multiple-employer defined benefit pension that provides for retirement and disability benefits and death benefits to plan members and beneficiaries. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana State Employees Retirement System, P.O. Box 44213, Capitol Station, Baton Rouge, Louisiana 70804-4213 or by calling 1-800-256-3000.

***Funding Policy.*** Plan members are required by state statute to contribute 11.5 percent of their annual covered salary and the City of Jennings is required to contribute at an actuarially determined rate. The current rate is 12.4 percent of annual covered payroll. The contribution requirements of plan members and the City of Jennings are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Jennings contributions to the System for the years ending June 30, 2002, 2001 and 2000, were \$800, \$834, and \$777, respectively, equal to the required contributions for each year.



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**(6) LANDFILL JOINT VENTURE**

The City is a participant in a joint venture referred to as the Jefferson Davis Parish Sanitary Landfill Commission. This entity was chartered on February 17, 1984. The Commission's purpose is the establishment of a long-term plan for the disposal of solid wastes in Jefferson Davis Parish. According to the charter, each participant in the Commission is responsible for a pro rata share of any operating deficits. Likewise, any distributions of surpluses are also shared on a pro rata basis. Each participants pro rata share is based on the number of households within each participant's unit to the total number of households within all participating units. These proportions were determined using the 1980 U. S. Census as follows:

<u>Locality</u>	<u>Number of Households</u>	<u>Percentages</u>
Jennings	4,161	.421196
Welsh	1,167	.118129
Lake Arthur	1,212	.122684
Parish (excluding Jennings, Welsh, Lake Arthur, & Elton)	<u>3,339</u>	<u>.337991</u>
Totals	<u>9,879</u>	<u>1.000000</u>

The Commission consists of six commissioners as follows: two residents of Jennings, one resident of Welsh, one resident of Lake Arthur, and two residents of Jefferson Davis Parish living outside the city limits of the Jennings, Welsh, Lake Arthur and Elton. The Commission members are to be appointed by the governing body of their place of residence.

The Commission has the power and authority to employ personnel, adopt its own budget and enter into agreements necessary for the operation of the Landfill. In certain instances, some agreements must be consented to by all six members of the Commission.

Condensed financial information for the Jefferson Davis Parish Sanitary Landfill as of December 31, 2001 (the latest available audited financial statements) were as follows:

	<u>Total</u>	<u>Jennings (42.1196%)</u>
Total assets	\$ 3,687,694	\$ 1,553,242
Total liabilities	20,436	8,608
Total Equity	3,667,258	1,544,634
Total liabilities and equity	3,687,694	1,553,242
 Total revenues	 913,234	 384,651
Total expenditures	1,017,562	428,593
Net increase in fund balance	(104,328)	(43,942)

As of December 31, 2001, the Commission had no long-term debt outstanding.

For the year ended June 30, 2002, the City received \$105,299 from this Commission as its proportionate distribution, plus \$10,000 for economic development.

CITY OF JENNINGS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2002

**(7) CHANGES IN GENERAL FIXED ASSETS**

A summary of changes in general fixed assets follows:

	Balance July 1, 2001	Additions & Transfers In	Deletions & Transfers Out	Balance June 30, 2002
Land	\$ 1,241,833	\$ 5,000	\$ -	\$ 1,246,833
Buildings & Improvements	2,961,556	-	-	2,961,556
Machinery & Equipment	3,526,904	275,636	597,516	3,205,024
	<u>\$ 7,730,293</u>	<u>\$ 280,636</u>	<u>\$ 597,516</u>	<u>\$ 7,413,413</u>

**(8) RESTRICTED ASSETS AND RESERVED RETAINED EARNINGS/FUND BALANCES**

At June 30, 2002 restricted assets consisted of the following:

Cash-Water & Sewer Deposit Account	\$ 12,308
Investment-Certificate of Deposit, Water & Sewer Deposit Account	137,000
Investment, Certificate of Deposit, Utility Fund	<u>584,004</u>
Total	<u>\$ 733,312</u>

The Water and Sewer Deposit account assets, a component of the Utility Fund, are restricted to pay customer deposits in the amount of \$149,693 at June 30, 2002. When a customer withdraws from the system, this deposit is refunded less the amount of any charges outstanding against the account. Due to the shortage of restricted assets available to refund customer deposits, \$2,805 of retained earnings has been reserved, which represents the excess of customer deposits over assets restricted for that purpose.

During the fiscal year ended June 30, 1996, the City issued a bond to the Department of Environmental Quality (DEQ) of the State of Louisiana to acquire funds necessary to construct a new wastewater treatment facility. A requirement of the loan and pledge agreement was the establishment of a sinking fund and reserve fund to insure the payment of the bond principal and interest. Since the project was completed in 1998, the permanent loan period has commenced. During this period, the agreement requires that an amount equal to the accrued interest and a prorata portion of the principal maturing must be established in the Sinking Fund until paid. In addition, a sum equal to 25% of the amount established in the Sinking Fund must be established in the Reserve Fund. Based on the current amortization schedule for principal and interest, the City must establish a Sinking Fund in the amount of \$141,965 and a reserve fund in the amount of \$441,303; for an aggregate required reserve of \$583,268. The City has restricted \$584,004 of investments in certificates of deposit that it has with Jeff Davis Bank to comply with the terms of the agreement. Therefore, as of June 30, 2002, the City has reserved \$736 more than the amount required.

CITY OF JENNINGS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2002

**(9) CASH AND INVESTMENTS**

*State statutes authorized the City to invest in United States bonds, treasury notes, certificates or other obligations of the United States of America, time certificates of deposit of state banks of Louisiana or national banks having their principal office in the State of Louisiana, or any other federally insured investment, and mutual funds regulated by the Investment Act of 1940 which invest in U. S. Treasury Securities.*

*The City's cash and investments (Certificates of Deposit) as of June 30, 2002 deposited with financial institutions are categorized as follows to give an indication of the level of risk at year-end as follows:*

Insured (FDIC)	\$ 345,860
Uncollateralized (Fiscal agents' securities are pledged to the City and held by the fiscal agents' third part agent institution)	<u>4,495,846</u>
Total-Bank Balance	<u>\$ 4,841,706</u>

As of June 30, 2002, the City had investments with the Louisiana Asset Management Pool (LAMP) totaling \$1,230,766, which approximates fair value of the securities.

**(10) RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has elected to purchase insurance coverage through the commercial insurance market to cover its exposure to loss. The City is insured up to policy limits for each of the above risks. There were no significant changes in coverages, retentions, or limits during the year ended June 30, 2002. Settled claims have not exceeded the commercial coverages in any of the previous three fiscal years.

**(11) LITIGATION**

The City is involved in law suits for worker's compensation, personal injury and overtime pay for police officers. In the opinion of the City's attorney, these suits are without merit and/or adequately covered by liability insurance presently enforce by the City, except for policy deductibles and overtime claims which are considered to be immaterial.

A law suit for personal injury was filed in which the City was not named as a defendant but includes allegations that the City was at fault. Also, a suit was filed for alleged harassment of a police officer. The City's exposure on these suits is unknown.

CITY OF JENNINGS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2002

**(12) FIXED ASSETS**

A summary of changes in Proprietary Fund Type Fixed Assets follows:

	Balance July 1, 2001	Additions & Transfers In	Deletions & Transfers Out	Balance June 30, 2002
Land	\$ 186,607	\$ 24,414	\$ -	\$ 211,021
Sewer Distribution System	6,745,014	663,826	-	7,408,840
Buildings & Improvements	2,181,907	168,824	-	2,350,731
Machinery & Equipment	3,963,107	112,442	270,064	3,805,485
Furniture & Fixtures	38,225	808	10,919	28,114
Construction in Progress	-	226,854	-	226,854
	<u>\$ 13,114,860</u>	<u>\$ 1,197,168</u>	<u>\$ 280,983</u>	<u>\$ 14,031,045</u>

A summary of proprietary fund type (Utility Fund and Zigler Complex Fund) property, plant and equipment at June 30, 2002 follows:

	Utility Fund	Zigler Complex Fund	Total
Land	\$ 211,021	\$ -	\$ 211,021
Sewer Distribution System	7,408,840	-	7,408,840
Buildings & Improvements	1,912,380	438,351	2,350,731
Machinery & Equipment	3,805,485	-	3,805,485
Furniture & Fixtures	-	28,114	28,114
Construction in Progress	226,854	-	226,854
Total	\$ 13,564,580	\$ 466,465	\$ 14,031,045
Less: Accumulated Depreciation	3,711,844	328,566	4,040,410
Net	<u>\$ 9,852,736</u>	<u>\$ 137,899</u>	<u>\$ 9,990,635</u>

Depreciation for the year ended June 30, 2002 was \$360,127.

**(13) COMPENSATION PAID TO MAYOR AND CITY COUNCIL**

Greg Marcantel, Mayor	\$ 36,972
Michael Mire	6,000
Clarence Levy, Jr.	6,000
Wilfred A. Menard	6,000
Artie Berry	6,000
Wilbert L. Gilbeaux	6,000
Total	<u>\$ 66,972</u>

**(14) SEGMENT INFORMATION FOR ENTERPRISE FUNDS**

The City maintains two enterprise funds which provide utilities (water and sewer) and an office/apartment complex. Segment information for the year ended June 30, 2002 was as follows:

CITY OF JENNINGS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2002

	Public Utility	Office/ Apartment Complex	Total Enterprise Funds
Operating Revenues	\$ 1,391,104	\$ 73,398	\$ 1,464,502
Depreciation	336,080	24,047	360,127
Operating Income (Loss)	(318,930)	(11,394)	(330,324)
Operating Transfers:			
In	1,148,975	-	1,148,975
Out	(126,200)	-	(126,200)
Net Income (Loss)	528,116	(9,108)	519,008
Property, Plant & Equipment:			
Additions & Transfers In	1,196,360	808	1,197,168
Deletions & Transfers Out	270,064	10,919	280,983
Net Working Capital	1,179,246	88,714	1,267,960
Total Assets	11,745,494	227,887	11,973,381
Total Equity	5,501,982	226,613	5,728,595

**(15) FEDERAL GRANT**

The City participates in a federally assisted grant programs. These programs are subject to the program compliance audits by the grantors. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The City's management feels such disallowances, if any, will be immaterial. During the current fiscal year, expenditures of federal funds did exceed \$300,000, and therefore, the City was subject to the provisions of the Single Audit Act Amendments of 1996.

**(16) CONTRIBUTED CAPITAL**

Contributed capital is recorded in the Enterprise Fund for capital grants restricted for the acquisition or construction of capital assets. Contributed capital is not amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources.

**(17) ON-BEHALF PAYMENTS FOR SALARIES**

During 1996 the City implemented GASB Statement No. 24, *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*. This standard requires the City to report in the financial statements on-behalf salary payments made by the State of Louisiana to certain groups of city employees. Supplementary salary payments are made by the state directly to certain groups of employees. The City is not legally responsible for these salaries. Therefore, the basis for recognizing the revenue and expenditure payments is the actual contribution made by the state. For 2002, the state paid supplemental salaries to the City's police, firemen and city marshal. On-behalf payments recorded as revenues and expenditures in the general fund financial statements for 2002 totaled \$121,830.

CITY OF JENNINGS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2002

**(18) NEW REPORTING STANDARD**

In June, 1999, the Governmental Accounting Standards Board (GASB) issued Statement 34 "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments." This Statement establishes new financial reporting requirements for state and local governments throughout the United States. When implemented, it will require new information and restructure much of the information that governments have presented in the past. Comparability with reports issued in all prior years will be affected. The City is required to implement this standard for the fiscal year ended June 30, 2004. The City has not yet determined the full impact that adoption of GASB Statement 34 will have on the financial statements.

**FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS  
AND ACCOUNT GROUPS**



## GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund and to account for the receipt and use or transfer of 86% (changed in fiscal 1994 from 60%) of the proceeds of the City's 1% Sales and Use tax. These taxes are dedicated to: Establishing, acquiring, constructing, improving, operating & maintaining (1) streets, sidewalks, and bridges; (2) drains & drainage facilities; (3) waterwork facilities; (4) sewer & sewerage disposal works; (5) garbage & solid waste facilities; (6) public parks and recreational facilities; (7) fire department stations and equipment, including firetrucks; (8) police department stations and equipment, and furnishings for any of the aforesaid public works, improvements and facilities, including salaries of City employees.



## CITY OF JENNINGS, LOUISIANA

GENERAL FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2002 AND 2001

	<u>JUNE 30,</u> <u>2002</u>	<u>JUNE 30,</u> <u>2001</u>
<u>ASSETS</u>		
<u>ASSETS:</u>		
Cash	\$ 39,620	\$ 32,765
Investments, at Cost	1,550,000	1,350,000
Accounts Receivables	151,648	144,139
Accounts Receivables-Other	150,765	171,317
Inventory	36,307	41,579
Due from Other Funds	760	-
	<u>760</u>	<u>-</u>
Total Assets	<u>\$ 1,929,100</u>	<u>\$ 1,739,800</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 78,121	\$ 69,566
Due to Clearing Fund	-	41,918
	<u>-</u>	<u>41,918</u>
Total Liabilities	<u>\$ 78,121</u>	<u>\$ 111,484</u>
<u>FUND BALANCE:</u>		
Reserved for Inventory	\$ 36,307	\$ 41,578
Unreserved	1,814,672	1,586,738
	<u>1,814,672</u>	<u>1,586,738</u>
Total Fund Balance	<u>\$ 1,850,979</u>	<u>\$ 1,628,316</u>
Total Liabilities and Fund Balance	<u>\$ 1,929,100</u>	<u>\$ 1,739,800</u>

## CITY OF JENNINGS, LOUISIANA

GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2001

	JUNE 30, 2002		VARIANCE	JUNE 30,
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	2001 ACTUAL
<b>REVENUES:</b>				
Taxes-				
Ad Valorem	\$ 275,000	\$ 291,680	\$ 16,680	\$ 289,929
1% Sales Tax	1,444,800	1,490,731	45,931	1,405,806
Utility Franchise	525,000	556,620	31,620	595,146
Licenses and Permits-				
Occupational Licenses	300,000	332,838	32,838	295,183
Beer & Liquor Licenses	14,000	-	(14,000)	12,930
Building Permits	30,000	33,773	3,773	42,885
Intergovernmental Revenue-				
Tobacco Tax	-	-	-	13,777
Beer Tax	16,000	9,306	(6,694)	15,547
Grant Revenue	72,286	105,703	33,417	134,988
Supplemental Pay	93,600	143,500	49,900	127,880
Payments in Lieu of Taxes	4,000	5,320	1,320	5,475
Fire Protection-Parish	20,000	20,000	-	20,000
Charges for Services	361,000	374,375	13,375	362,560
Fines and Forfeits	65,500	86,462	20,962	76,887
Interest Income	55,000	51,183	(3,817)	84,960
Rents & Royalties	59,000	84,986	25,986	71,447
Gift Shop Sales	45,000	43,973	(1,027)	44,464
Museum Fees	12,813	11,215	(1,598)	12,009
DOC Prisoner Program	60,000	99,321	39,321	61,886
Theater Revenue	9,500	7,273	(2,227)	9,129
Miscellaneous	141,340	173,700	32,360	104,275
Total Revenues	\$ 3,603,839	\$ 3,921,959	\$ 318,120	\$ 3,787,163
<b>EXPENDITURES:</b>				
Current:				
General Government	\$ 717,849	\$ 683,288	\$ 34,561	\$ 678,672
Public Safety	2,553,077	2,573,498	(20,421)	2,364,487
Public Works	106,520	98,251	8,269	92,663
Sanitation	286,500	286,174	326	268,670
Culture-Recreation	458,109	428,413	29,696	417,083
Other	46,969	43,526	3,443	45,260
Total Expenditures	\$ 4,169,024	\$ 4,113,150	\$ 55,874	\$ 3,866,835
Excess (Deficiency) of Revenues Over Expenditures	\$ (565,185)	\$ (191,191)	\$ 373,994	\$ (79,672)
Other Financing Sources (Uses):				
Operating Transfers in From:				
Utility Fund	\$ 413,854	\$ 413,854	\$ -	\$ 285,852
Total Other Financing Sources (Uses)	\$ 413,854	\$ 413,854	\$ -	\$ 285,852
Excess (Deficiency) of Revenues And Other Sources Over Expenditures	\$ (151,331)	\$ 222,663	\$ 373,994	\$ 206,180
Unreserved Fund Balance-Beginning	\$ 1,586,738	\$ 1,586,738	\$ -	\$ 1,379,948
Add:				
Decrease in Reserves	41,578	41,578	-	42,188
Less:				
Reserve for Inventory	(36,307)	(36,307)	-	(41,578)
Reserve for Prepaid Expenses	-	-	-	-
Unreserved Fund Balance-Ending	\$ 1,440,678	\$ 1,814,672	\$ 373,994	\$ 1,586,738

CITY OF JENNINGS, LOUISIANA

GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2001

	JUNE 30, 2002			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	JUNE 30, 2001 ACTUAL
<b>GENERAL GOVERNMENT:</b>				
<b>LEGAL DEPARTMENT:</b>				
Salaries	\$ 93,587	\$ 97,806	\$ (4,219)	\$ 95,400
Employee Benefits	21,095	21,549	(454)	21,053
Office Supplies	3,500	3,492	8	3,484
Legal Expense	20,000	8,544	11,456	10,392
Coroner Expense	10,000	7,718	2,282	12,939
Audit Fee	780	1,151	(371)	812
Postage & Freight	210	255	(45)	255
Insurance	3,247	3,819	(572)	2,957
Utilities	2,000	1,460	540	1,778
Capital Improvements	-	-	-	-
Miscellaneous	10,700	10,216	484	11,421
Total Legal Department	\$ 165,119	\$ 156,010	\$ 9,109	\$ 160,491
<b>FINANCE DEPARTMENT:</b>				
Salaries	\$ 283,844	\$ 279,893	3,951	\$ 280,410
Employee Benefits	50,121	49,074	1,047	48,666
Office Supplies	11,500	10,131	1,369	8,113
Repairs & Maintenance	8,000	3,673	4,327	7,865
Audit Fee	3,120	4,602	(1,482)	3,248
Tax Roll Expense	6,300	5,832	468	5,760
Postage & Freight	1,200	1,466	(266)	963
Travel & Meals	2,000	1,557	443	1,525
Seminars & Workshops	2,500	546	1,954	1,991
LMA Expense	5,000	4,208	792	4,497
Gas & Oil	5,000	4,129	871	5,405
Publishing & Printing	6,000	2,650	3,350	2,472
Insurance	16,900	17,764	(864)	15,955
Utilities	6,500	7,368	(868)	6,414
Miscellaneous	23,550	18,652	4,898	13,712
Total Finance Department	\$ 431,535	\$ 411,545	\$ 19,990	\$ 406,996
<b>ADMINISTRATIVE BUILDING:</b>				
Salaries	\$ 20,832	\$ 19,282	\$ 1,550	\$ 18,907
Employees Benefits	4,200	3,851	349	3,794
Repairs & Maintenance	1,800	1,202	598	820
Audit Fee	390	575	(185)	406
Postage & Freight	140	170	(30)	170
Gas & Oil	900	922	(22)	801
Insurance	3,473	3,279	194	3,457
Utilities	12,000	14,423	(2,423)	11,519
Total Administrative Building	\$ 43,735	\$ 43,704	\$ 31	\$ 39,874
<b>PUBLIC FACILITIES BUILDING</b>				
Salaries	\$ 33,523	\$ 32,973	\$ 550	\$ 31,883
Employee Benefits	5,303	5,259	44	5,093
Supplies	100	-	100	37
Repairs & Maintenance	7,000	7,147	(147)	6,859
Janitorial	1,500	1,298	202	1,067
Audit Fees	780	1,151	(371)	812
Postage & Freight	140	170	(30)	170
Insurance	4,614	4,167	447	4,320
Utilities	24,500	19,864	4,636	21,070
Capital Improvements	-	-	-	-
Total Facilities Building	\$ 77,460	\$ 72,029	\$ 5,431	\$ 71,311
Total General Government	\$ 717,849	\$ 683,288	\$ 34,561	\$ 678,672

CITY OF JENNINGS, LOUISIANA

GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
WITH COMPARATIVE AMOUNTS FOR YEAR ENDED JUNE 30, 2001

	JUNE 30, 2002		VARIANCE	JUNE 30,
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	2001 ACTUAL
<b>PUBLIC SAFETY:</b>				
<b>POLICE DEPARTMENT</b>				
Salaries	\$ 1,003,308	\$ 1,020,721	\$ (17,413)	\$ 910,525
Overtime	157,303	212,352	(55,049)	167,231
Employee Benefits	169,893	173,152	(3,259)	155,462
Office Supplies	18,080	19,970	(1,890)	20,836
Repairs & Maintenance	38,500	39,687	(1,187)	77,128
Audit Fee	2,730	4,027	(1,297)	2,843
Postage & Freight	830	921	(91)	882
Travel & Meals	10,000	6,765	3,235	11,245
Seminars & Workshops	10,000	5,975	4,025	5,683
Gas & Oil	25,000	27,998	(2,998)	27,297
Publishing & Printing	750	787	(37)	850
Insurance	103,923	109,610	(5,687)	103,181
Utilities	18,000	22,213	(4,213)	19,559
Equipment	65,893	62,287	3,606	29,365
Grant Expenses	7,228	5,217	2,011	5,007
Uniforms & Miscellaneous	154,300	168,206	(13,906)	144,480
Total Police Department	\$ 1,785,738	\$ 1,879,888	\$ (94,150)	\$ 1,681,574
<b>SAFETY BUILDING:</b>				
Salaries	\$ 9,868	\$ 9,278	\$ 590	\$ 7,832
Employee Benefits	775	728	47	599
Supplies	1,500	1,149	351	1,305
Repairs & Maintenance	3,500	2,524	976	2,442
Audit Fee	780	1,151	(371)	812
Postage & Freight	140	170	(30)	170
Insurance	4,183	3,420	763	3,880
Utilities	40,000	34,212	5,788	39,527
Total Safety Building	\$ 60,746	\$ 52,632	\$ 8,114	\$ 56,567
<b>FIRE DEPARTMENT:</b>				
Salaries	\$ 351,331	\$ 329,997	\$ 21,334	\$ 329,421
Overtime	49,165	28,232	20,933	28,646
Employee Benefits	74,752	68,017	6,735	70,052
Supplies	8,250	6,090	2,160	6,500
Repairs & Maintenance	20,000	22,637	(2,637)	19,438
Equipment	32,880	30,700	2,180	22,927
Audit Fee	2,600	3,836	(1,236)	2,707
Postage & Freight	780	786	(6)	777
Travel & Meals	5,000	1,979	3,021	2,271
Seminars & Workshops	6,500	4,468	2,032	3,857
Gas & Oil	7,000	5,986	1,014	7,230
Insurance	48,725	49,892	(1,167)	47,474
Utilities	13,000	10,472	2,528	12,309
Rentals	1,500	1,500	-	1,500
Miscellaneous	52,950	40,387	12,563	36,314
Total Fire Department	\$ 674,433	\$ 604,979	\$ 69,454	\$ 591,423

CITY OF JENNINGS, LOUISIANA

GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2001

	JUNE 30, 2002		VARIANCE	JUNE 30,
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	2001 ACTUAL
<b>DOG POUND:</b>				
Salaries	\$ 18,351	\$ 20,526	\$ (2,175)	\$ 20,263
Employee Benefits	3,805	3,983	(178)	3,924
Supplies	2,500	2,081	419	2,919
Repairs & Maintenance	1,800	2,502	(702)	2,056
Audit Fee	650	959	(309)	677
Postage & Freight	140	170	(30)	170
Gas & Oil	1,250	923	327	1,172
Insurance	1,414	1,497	(83)	1,309
Miscellaneous	2,250	3,358	(1,108)	2,433
Total Dog Pound	\$ 32,160	\$ 35,999	\$ (3,839)	\$ 34,923
Total Public Safety	\$ 2,553,077	\$ 2,573,498	\$ (20,421)	\$ 2,364,487
<b>PUBLIC WORKS:</b>				
<b>GARAGE COMPLEX:</b>				
Repairs & Maintenance	\$ 4,000	\$ 1,924	\$ 2,076	\$ 3,105
Audit Fee	520	767	(247)	541
Postage & Freight	140	170	(30)	170
Insurance	1,210	1,256	(46)	1,048
Utilities	100,650	94,134	6,516	87,799
Total Garage Complex	\$ 106,520	\$ 98,251	\$ 8,269	\$ 92,663
<b>SANITATION:</b>				
Audit Fee	\$ 780	\$ 1,151	\$ (371)	\$ 812
Postage & Freight	3,815	3,762	53	3,411
Solid Waste Collection & Disposal	277,500	276,182	1,318	260,317
Insurance	1,905	2,222	(317)	1,610
Miscellaneous	2,500	2,857	(357)	2,520
Total Sanitation	\$ 286,500	\$ 286,174	\$ 326	\$ 268,670
<b>CULTURE-RECREATION:</b>				
<b>RECREATION:</b>				
Salaries	\$ 161,962	\$ 141,452	\$ 20,510	\$ 133,349
Employee Benefits	25,306	23,682	1,624	23,029
Supplies	10,500	9,626	874	9,514
Repairs & Maintenance	37,000	37,654	(654)	37,714
Audit Fee	780	1,151	(371)	812
Postage & Freight	350	444	(94)	625
Gas & Oil	3,500	3,744	(244)	3,895
Insurance	15,204	14,965	239	14,401
Utilities	33,000	37,335	(4,335)	29,901
Miscellaneous	600	146	454	150
Total Recreation	\$ 288,202	\$ 270,199	\$ 18,003	\$ 253,390
<b>TUPPER MUSEUM:</b>				
Salaries	\$ 62,899	\$ 59,920	\$ 2,979	\$ 60,209
Employee Benefits	11,968	11,619	349	11,559
Equipment	3,000	2,603	397	-
Supplies	3,800	1,867	1,933	1,756
Repairs & Maintenance	3,400	4,446	(1,046)	4,107
Audit Fee	780	1,151	(371)	812
Postage & Freight	190	535	(345)	279
Insurance	2,893	2,934	(41)	2,539
Utilities	10,500	9,219	1,281	9,463
Seminars & Workshops	300	275	25	186
Travel & Meals	400	151	249	415
Miscellaneous	45,800	45,939	(139)	42,244
Total Tupper Museum	\$ 145,930	\$ 140,659	\$ 5,271	\$ 133,569

CITY OF JENNINGS, LOUISIANA

GENERAL FUND  
STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2001

	JUNE 30, 2002		VARIANCE	JUNE 30,
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	2001 ACTUAL
<b>STRAND THEATER:</b>				
Salaries	\$ 2,000	\$ 1,466	\$ 534	\$ 1,429
Employee Benefits	157	115	42	112
Office Supplies	250	61	189	151
Repairs & Maintenance	3,300	3,369	(69)	14,259
Insurance	810	729	81	740
Audit Fees	390	575	(185)	406
Utilities	10,000	7,859	2,141	8,640
Rental	300	-	300	500
Movies & Performances	3,000	1,744	1,256	1,592
Advertising	1,000	90	910	496
Purchases	2,000	1,329	671	1,527
Supplies	500	138	362	57
Miscellaneous	270	80	190	215
Total Strand Theater	<u>\$ 23,977</u>	<u>\$ 17,555</u>	<u>\$ 6,422</u>	<u>\$ 30,124</u>
Total Culture-Recreation	<u>\$ 458,109</u>	<u>\$ 428,413</u>	<u>\$ 29,696</u>	<u>\$ 417,083</u>
<b>OTHER:</b>				
<b>CEMETERY:</b>				
Salaries	\$ 29,827	\$ 27,101	\$ 2,726	\$ 29,204
Employee Benefits	7,075	6,284	791	6,739
Repairs & Maintenance	4,600	4,390	210	3,530
Audit Fee	520	767	(247)	541
Postage & Freight	70	85	(15)	85
Gas & Oil	800	872	(72)	765
Insurance	3,477	3,636	(159)	3,875
Utilities	600	391	209	521
Total Cemetery	<u>\$ 46,969</u>	<u>\$ 43,526</u>	<u>\$ 3,443</u>	<u>\$ 45,260</u>
<b>TOTAL EXPENDITURES</b>	<u><u>\$ 4,169,024</u></u>	<u><u>\$ 4,113,150</u></u>	<u><u>\$ 55,874</u></u>	<u><u>\$ 3,866,835</u></u>

## SPECIAL REVENUE FUNDS

Street Fund - To account for the receipt of 8.96 mill tax and the expenses relating to streets, sidewalks, bridges, tree trimming and other related items.

Library Fund - To account for the receipt of 4.01 mill tax and the expenses of staffing and operating the Jennings Carnegie Public Library.

Perpetual Care Fund - To account for the receipt of funds for perpetual care of cemetery lots sold by the City and the related expenses to provide such care.

Hotel/Motel Tax Fund - To account for the receipt of funds from the hotel/motel room tax in Ward 2 of Jefferson Davis Parish which is to be used for development of culture and tourism. This fund was organized by the Jefferson Davis Police Jury as a special revenue fund for Ward 2. The Police Jury has transferred control of this fund to the City.

LCDBG Fund - To account for the receipt of Louisiana Community Development Block Grant Funds through their economic development program and the subsequent lending of these funds to qualifying local businesses to develop the viable urban community by expanding economic opportunities principally for persons of low and moderate income levels. In fiscal 2001, the Division of Administration of the State of Louisiana gave permission to use the assets in this fund for sewer improvements in connection with a grant received from LCDBG. In 2002, the remaining funds needed to complete the sewer improvements were transferred to the capital projects funds and the balance was returned to the state and the fund was terminated.

Capital Improvements Fund - To account for the receipt of 14% (changed in fiscal 1994 from 40%) of the City's 1% sales tax collections, the receipt of revenue sharing funds received, if any, from the federal and state governments and any other budgeted revenues and the subsequent expenditure of these funds which are dedicated to capital improvements.

1994 1% Sales Tax Fund - To account for the receipt of a 1% sales tax which was authorized in 1994. This tax is to be collected for a period not to exceed twenty-two (22) years. At least \$500,000 annually is to be used for acquiring, constructing, extending, improving, maintaining and operating sewage collection and disposal facilities for the City, and/or to pay any bonded or funded indebtedness of the City incurred for sewage collection and disposal facilities. The balance is to be used for street construction and maintenance, drainage, heavy equipment purchases, jail operations, and police pension payments. In 1998, a referendum was approved to expand the authorized uses of excess funds over previous dedication to include acquiring, constructing, improving and/or maintaining the City's waterworks facilities. It further authorized the issuing of any bonded or funded indebtedness to accomplish the expanded purpose.

CITY OF JENNINGS, LOUISIANA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2002  
WITH COMPARATIVE TOTALS FOR JUNE 30, 2001

	STREET FUND	LIBRARY FUND	PERPETUAL CARE FUND	HOTEL/MOTEL TAX FUND	LCDBG FUND	CAPITAL IMPROVEMENTS FUND	1994 1% SALES TAX FUND	TOTALS JUNE 30, 2002	JUNE 30, 2001
<b>ASSETS:</b>									
<b>UNRESTRICTED ASSETS:</b>									
Cash	\$ -	\$ 131	\$ -	\$ 40,559	\$ -	\$ -	\$ -	\$ 40,690	\$ 36,461
Accounts Receivable	2,216	992	-	-	-	-	-	3,208	4,077
Investments, at Cost	540,000	425,000	180,000	250,766	-	425,000	150,000	1,970,766	2,097,290
1% Sales Tax Receivable	-	-	-	-	-	20,187	-	20,187	18,956
Other Receivable	-	-	-	4,655	-	-	144,195	148,850	140,371
Due from Other Funds	25,938	42,155	5,222	-	-	95,525	160,611	329,451	460,061
Total Unrestricted Assets	\$ 568,154	\$ 468,278	\$ 185,222	\$ 295,980	\$ -	\$ 540,712	\$ 454,806	\$ 2,513,152	\$ 2,757,216
<b>RESTRICTED ASSETS:</b>									
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93,571
Total Restricted Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93,571
Total Assets	\$ 568,154	\$ 468,278	\$ 185,222	\$ 295,980	\$ -	\$ 540,712	\$ 454,806	\$ 2,513,152	\$ 2,850,787
<b>LIABILITIES AND FUND BALANCE:</b>									
<b>LIABILITIES:</b>									
Accounts Payable	\$ 51,347	\$ 1,186	\$ 3	\$ 5,301	\$ -	\$ 1,554	\$ -	\$ 59,391	\$ 11,360
Total Liabilities	\$ 51,347	\$ 1,186	\$ 3	\$ 5,301	\$ -	\$ 1,554	\$ -	\$ 59,391	\$ 11,360
<b>FUND BALANCE:</b>									
Reserved for Revolving Loan Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93,571
Unreserved	516,807	467,092	185,219	290,679	-	539,158	454,806	2,453,761	2,745,856
Total Fund Balance	\$ 516,807	\$ 467,092	\$ 185,219	\$ 290,679	\$ -	\$ 539,158	\$ 454,806	\$ 2,453,761	\$ 2,839,427
Total Liabilities and Fund Balance	\$ 568,154	\$ 468,278	\$ 185,222	\$ 295,980	\$ -	\$ 540,712	\$ 454,806	\$ 2,513,152	\$ 2,850,787



## CITY OF JENNINGS, LOUISIANA

SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
WITH COMPARATIVE TOTALS FOR JUNE 30, 2001

	STREET FUND	LIBRARY FUND	PERPETUAL CARE FUND	HOTEL/MOTEL TAX FUND	LCDRG FUND	CAPITAL IMPROVEMENTS FUND	1994 1% SALES TAX FUND	TOTALS JUNE 30, 2002	TOTALS JUNE 30, 2001
<b>REVENUES:</b>									
Taxes	\$ 342,973	\$ 153,496	\$ -	\$ -	\$ -	\$ -	\$ 1,733,407	\$ 2,472,553	\$ 2,356,995
Intergovernmental Revenue	-	-	-	-	-	\$ 242,677	-	312,524	399,330
Charges for Services	-	2,491	-	161,753	-	150,771	-	2,491	2,436
Income from State Grants	-	12,249	-	-	-	-	-	12,249	11,435
Fines and Forfeits	-	756	-	-	-	-	-	756	621
Miscellaneous Revenue	18,494	36,615	8,500	4,915	-	16,375	-	84,899	83,096
Interest Income	18,381	13,883	-	6,727	575	14,648	20,804	75,018	133,801
Total Revenues	\$ 379,848	\$ 219,490	\$ 8,500	\$ 173,395	\$ 575	\$ 424,471	\$ 1,754,211	\$ 2,960,490	\$ 2,987,714
<b>EXPENDITURES:</b>									
General Government	\$ -	\$ -	\$ 384	\$ -	\$ -	\$ 168,309	\$ 28,325	\$ 197,018	\$ 136,312
Public Works	548,223	-	-	-	-	59,840	368,366	976,429	906,312
Public Safety	-	-	-	-	-	35,104	115,068	150,172	191,914
Culture and Recreation	-	152,585	-	135,903	-	190,026	13,248	491,762	534,635
Total Expenditures	\$ 548,223	\$ 152,585	\$ 384	\$ 135,903	\$ -	\$ 453,279	\$ 525,007	\$ 1,815,381	\$ 1,769,173
Excess (Deficiency) of Revenues Over Expenditures	\$ (168,375)	\$ 66,905	\$ 8,116	\$ 37,492	\$ 575	\$ (28,808)	\$ 1,229,204	\$ 1,145,109	\$ 1,218,541
Other Financing Sources (Uses):									
Transfers In	\$ 130,000	\$ -	\$ -	\$ -	\$ -	\$ 1,200	\$ -	\$ 131,200	\$ 75,000
Transfers Out	-	-	-	-	(94,145)	-	(1,567,829)	(1,661,974)	(1,043,620)
Total Other Financing Sources (Uses)	\$ 130,000	\$ -	\$ -	\$ -	\$ (94,145)	\$ 1,200	\$ (1,567,829)	\$ (1,530,774)	\$ (968,620)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ (38,375)	\$ 66,905	\$ 8,116	\$ 37,492	\$ (93,570)	\$ (27,608)	\$ (338,625)	\$ (385,665)	\$ 249,921
Unreserved Fund Balance-Beginning	\$ 555,182	\$ 400,187	\$ 177,103	\$ 253,187	\$ -	\$ 566,766	\$ 793,431	\$ 2,745,856	\$ 2,436,323
(Increase) Decrease in Reserve for Loan Program	-	-	-	-	93,570	-	-	93,570	59,612
Unreserved Fund Balance-Ending	\$ 516,807	\$ 467,092	\$ 185,219	\$ 290,679	\$ -	\$ 539,158	\$ 454,806	\$ 2,453,761	\$ 2,745,856

## CITY OF JENNINGS, LOUISIANA

STREET FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2002 AND 2001

	JUNE 30, 2002	JUNE 30, 2001
<u>ASSETS</u>		
Investment, At Cost	\$ 540,000	\$ 515,000
Accounts Receivable	2,216	2,817
Due From Clearing Fund	25,938	44,569
	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 568,154</u>	<u>\$ 562,386</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 51,347	\$ 7,204
	<u>          </u>	<u>          </u>
Total Liabilities	<u>\$ 51,347</u>	<u>\$ 7,204</u>
<u>FUND BALANCE:</u>		
Unreserved	\$ 516,807	\$ 555,182
	<u>          </u>	<u>          </u>
Total Liabilities and Fund Balance	<u>\$ 568,154</u>	<u>\$ 562,386</u>

## CITY OF JENNINGS, LOUISIANA

STREET FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2001

	JUNE 30, 2002			JUNE 30, 2001 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<b>REVENUES:</b>				
Taxes	\$ 325,000	\$ 342,973	\$ 17,973	\$ 340,913
Miscellaneous Revenues	7,300	18,494	11,194	7,939
Interest Income	20,000	18,381	(1,619)	32,413
Total Revenues	<u>\$ 352,300</u>	<u>\$ 379,848</u>	<u>\$ 27,548</u>	<u>\$ 381,265</u>
<b>EXPENDITURES:</b>				
Public Works:				
Salaries	\$ 239,123	\$ 215,780	\$ 23,343	\$ 208,225
Employee Benefits	54,703	50,168	4,535	44,336
Supplies	2,200	1,816	384	1,719
Repairs & Maintenance	138,000	126,109	11,891	129,863
Engineer Retainer	2,400	2,400	-	2,400
Audit Fee	1,170	1,726	(556)	1,218
Postage & Freight	730	765	(35)	785
Gas & Oil	11,500	9,847	1,653	11,733
Insurance	43,225	44,588	(1,363)	43,994
Capital Improvements	64,500	45,889	18,611	-
Equipment	54,000	35,539	18,461	783
Land Purchase	-	-	-	3,724
Tax Roll Expense	7,000	6,857	143	6,772
CDL Expense	250	-	250	110
Miscellaneous	9,400	6,739	2,661	8,515
Total Expenditures	<u>\$ 628,201</u>	<u>\$ 548,223</u>	<u>\$ 79,978</u>	<u>\$ 464,177</u>
Excess of (Deficiency) Revenues Over Expenditures	<u>\$ (275,901)</u>	<u>\$ (168,375)</u>	<u>\$ 107,526</u>	<u>\$ (82,912)</u>
<b>OTHER FINANCING SOURCES:</b>				
Transfers from 1994 1% Sales Tax	<u>\$ 130,000</u>	<u>\$ 130,000</u>	<u>\$ -</u>	<u>\$ 75,000</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	<u>\$ (145,901)</u>	<u>\$ (38,375)</u>	<u>\$ 107,526</u>	<u>\$ (7,912)</u>
Unreserved Fund Balance-Beginning	<u>\$ 555,182</u>	<u>\$ 555,182</u>	<u>\$ -</u>	<u>\$ 563,094</u>
Unreserved Fund Balance-Ending	<u><u>\$ 409,281</u></u>	<u><u>\$ 516,807</u></u>	<u><u>\$ 107,526</u></u>	<u><u>\$ 555,182</u></u>

## CITY OF JENNINGS, LOUISIANA

LIBRARY FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2002 AND 2001

	JUNE 30, 2002	JUNE 30, 2001
<u>ASSETS</u>		
Cash	\$ 131	\$ 131
Investment, At Cost	425,000	350,000
Accounts Receivable	992	1,260
Due From Clearing Fund	42,155	50,554
	<u>\$ 468,278</u>	<u>\$ 401,945</u>
Total Assets		
<u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 1,186	\$ 1,758
	<u>\$ 1,186</u>	<u>\$ 1,758</u>
Total Liabilities		
<u>FUND BALANCE:</u>		
Unreserved	\$ 467,092	\$ 400,187
	<u>\$ 468,278</u>	<u>\$ 401,945</u>
Total Liabilities and Fund Balance		

## CITY OF JENNINGS, LOUISIANA

LIBRARY FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2001

	JUNE 30, 2002			JUNE 30, 2001 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<b>REVENUES:</b>				
Taxes	\$ 145,000	\$ 153,496	\$ 8,496	\$ 152,572
Charges for Services	2,000	2,491	491	2,436
Fines & Forfeits	700	756	56	621
Miscellaneous Revenue	41,900	36,615	(5,285)	65,692
Grant Revenue	12,249	12,249	-	11,435
Interest Income	15,000	13,883	(1,117)	21,209
Total Revenues	<u>\$ 216,849</u>	<u>\$ 219,490</u>	<u>\$ 2,641</u>	<u>\$ 253,965</u>
<b>EXPENDITURES:</b>				
<b>Culture &amp; Recreation:</b>				
Salaries	\$ 79,542	\$ 75,702	\$ 3,840	\$ 74,661
Employee Benefits	13,669	13,281	388	13,526
Books	17,000	17,055	(55)	17,247
Office Supplies & Equipment	3,100	3,238	(138)	2,177
New Equipment	9,495	3,995	5,500	78
Repairs & Maintenance	5,300	6,579	(1,279)	80,069
Capital Improvements	1,000	-	1,000	-
Audit Fee	1,170	1,726	(556)	1,218
Postage & Freight	900	817	83	842
Legal Fees	-	-	-	-
Insurance	4,823	4,815	8	4,434
Utilities	8,300	6,605	1,695	7,484
Seminars & Workshops	300	35	265	480
Tax Roll Expense	3,400	3,074	326	3,036
Land Purchase	-	-	-	-
State Aid Grant Expense	12,249	11,273	976	9,049
Miscellaneous	7,294	4,390	2,904	4,012
Total Expenditures	<u>\$ 167,542</u>	<u>\$ 152,585</u>	<u>\$ 14,957</u>	<u>\$ 218,313</u>
Excess of (Deficiency) Revenues Over Expenditures	<u>\$ 49,307</u>	<u>\$ 66,905</u>	<u>\$ 17,598</u>	<u>\$ 35,652</u>
Unreserved Fund Balance-Beginning	<u>\$ 400,187</u>	<u>\$ 400,187</u>	<u>\$ -</u>	<u>\$ 364,535</u>
Unreserved Fund Balance-Ending	<u>\$ 449,494</u>	<u>\$ 467,092</u>	<u>\$ 17,598</u>	<u>\$ 400,187</u>

## CITY OF JENNINGS, LOUISIANA

PERPETUAL CARE FUND  
 COMPARATIVE BALANCE SHEET  
 JUNE 30, 2002 AND 2001

	JUNE 30, 2002	JUNE 30, 2001
<u>ASSETS</u>		
Investment, At Cost	\$ 180,000	\$ 170,000
Due From Clearing Fund	5,222	7,103
Total Assets	<u>\$ 185,222</u>	<u>\$ 177,103</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	<u>\$ 3</u>	<u>\$ -</u>
FUND BALANCE:		
Unreserved	<u>\$ 185,219</u>	<u>\$ 177,103</u>
Total Liabilities and Fund Balance	<u>\$ 185,222</u>	<u>\$ 177,103</u>

## CITY OF JENNINGS, LOUISIANA

PERPETUAL CARE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2001

	JUNE 30, 2002			JUNE 30, 2001 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<b>REVENUES:</b>				
Receipts for Perpetual Care	\$ 7,000	\$ 8,500	\$ 1,500	\$ 5,500
<b>EXPENDITURES:</b>				
Audit Expense	\$ 260	\$ 384	\$ (124)	\$ 271
Excess of Revenues over Expenditures	\$ 6,740	\$ 8,116	\$ 1,376	\$ 5,229
Unreserved Fund Balance-Beginning	\$ 177,103	\$ 177,103	\$ -	\$ 171,874
Unreserved Fund Balance-Ending	\$ 183,843	\$ 185,219	\$ 1,376	\$ 177,103



## CITY OF JENNINGS, LOUISIANA

HOTEL/MOTEL TAX FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2002 AND 2001

	JUNE 30, 2002	JUNE 30, 2001
<u>ASSETS</u>		
Cash	\$ 40,559	\$ 36,330
Accounts Receivable	4,655	4,967
Investments	250,766	212,290
Total Assets	<u>\$ 295,980</u>	<u>\$ 253,587</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 5,301	\$ 400
Total Liabilities	<u>\$ 5,301</u>	<u>\$ 400</u>
FUND BALANCE:		
Unreserved	\$ 290,679	\$ 253,187
Total Fund Balance	<u>\$ 290,679</u>	<u>\$ 253,187</u>
Total Liabilities and Fund Balance	<u>\$ 295,980</u>	<u>\$ 253,587</u>

## CITY OF JENNINGS, LOUISIANA

HOTEL/MOTEL TAX FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2001

	JUNE 30, 2002			JUNE 30, 2001 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<b>REVENUES:</b>				
Intergovernmental Revenue	\$ 145,000	\$ 161,753	\$ 16,753	\$ 178,128
Interest Income	10,000	6,727	(3,273)	10,664
Miscellaneous Revenue	8,000	4,915	(3,085)	500
Total Revenues	<u>\$ 163,000</u>	<u>\$ 173,395</u>	<u>\$ 10,395</u>	<u>\$ 189,292</u>
<b>EXPENDITURES:</b>				
<b>Culture &amp; Recreation:</b>				
Advertising & Promotional	\$ 83,500	\$ 86,349	\$ (2,849)	\$ 96,676
Salaries	8,000	8,000	-	8,000
Casual Labor	3,600	3,300	300	3,600
Supplies	500	629	(129)	665
Postage & Freight	2,000	2,540	(540)	1,734
Audit Expense	780	1,271	(491)	937
Insurance	1,500	1,797	(297)	1,261
Utilities	800	923	(123)	673
Park Beautification	2,000	1,416	584	8,333
Tour Guides	12,000	12,985	(985)	-
Miscellaneous	12,000	16,693	(4,693)	7,993
Total Expenditures	<u>\$ 126,680</u>	<u>\$ 135,903</u>	<u>\$ (9,223)</u>	<u>\$ 129,872</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 36,320</u>	<u>\$ 37,492</u>	<u>\$ 1,172</u>	<u>\$ 59,420</u>
Unreserved Fund Balance-Beginning	<u>\$ 253,187</u>	<u>\$ 253,187</u>	<u>\$ -</u>	<u>\$ 193,767</u>
Unreserved Fund Balance-Ending	<u>\$ 289,507</u>	<u>\$ 290,679</u>	<u>\$ 1,172</u>	<u>\$ 253,187</u>

## CITY OF JENNINGS, LOUISIANA

LCDBG FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2002 AND 2001

	JUNE 30, 2002	JUNE 30, 2001
<u>ASSETS</u>		
RESTRICTED ASSETS:		
Cash in Bank	\$ -	\$ 93,571
Total Assets	<u>\$ -</u>	<u>\$ 93,571</u>
<u>LIABILITIES AND FUND BALANCE</u>		
FUND BALANCE:		
Reserved for Revolving Loan Program	\$ -	\$ 93,571
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ 93,571</u>

## CITY OF JENNINGS, LOUISIANA

LCDBG FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2001

	JUNE 30, 2002			JUNE 30, 2001 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<b>REVENUES:</b>				
Interest Income	\$ 500	\$ 575	\$ 75	\$ 7,420
<b>EXPENDITURES:</b>				
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues Over Expenditures	\$ 500	\$ 575	\$ 75	\$ 7,420
<b>OTHER FINANCING (USES):</b>				
Transfer to Capital Projects Fund	\$ (160,000)	\$ (94,145)	\$ (65,855)	\$ (67,032)
Total Other Financing Uses	\$ (160,000)	\$ (94,145)	\$ (65,855)	\$ (67,032)
Excess (Deficiency) of Revenues Over Expenditures & Other Uses	\$ (159,500)	\$ (93,570)	\$ 65,930	\$ (59,612)
Unreserved Fund Balance-Beginning	\$ 93,570	\$ -	\$ (93,570)	\$ -
Decrease (Increase) in Reserve for Revolving Loan Program	\$ -	\$ 93,570	\$ 93,570	\$ 59,612
Unreserved Fund Balance-Ending	\$ (65,930)	\$ -	\$ 65,930	\$ -

CITY OF JENNINGS, LOUISIANA  
 CAPITAL IMPROVEMENTS FUND  
 COMPARATIVE BALANCE SHEET  
 JUNE 30, 2002 AND 2001

	<u>JUNE 30, 2002</u>	<u>JUNE 30, 2001</u>
<b><u>ASSETS</u></b>		
Investments, at Cost	\$ 425,000	\$ 400,000
1% Sales Tax Receivable	20,187	18,956
Due from Clearing Fund	95,525	148,925
Total Assets	<u>\$ 540,712</u>	<u>\$ 567,881</u>
<b><u>LIABILITIES AND FUND BALANCE</u></b>		
<b>LIABILITIES:</b>		
Accounts Payable	\$ 1,554	\$ 1,115
Total Liabilities	<u>\$ 1,554</u>	<u>\$ 1,115</u>
<b>FUND BALANCE:</b>		
Unreserved	\$ 539,158	\$ 566,766
Total Fund Balance	<u>\$ 539,158</u>	<u>\$ 566,766</u>
Total Liabilities and Fund Balance	<u>\$ 540,712</u>	<u>\$ 567,881</u>

CITY OF JENNINGS, LOUISIANA  
  
CAPITAL IMPROVEMENTS FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2001

	JUNE 30, 2002			JUNE 30, 2001 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<b>REVENUES:</b>				
Taxes-1% Sales Tax	\$ 235,200	\$ 242,677	\$ 7,477	\$ 228,852
Intergovernmental Revenue-				
State Revenue Sharing	40,000	35,472	(4,528)	38,404
Landfill Revenue	115,000	115,299	299	136,359
Miscellaneous	3,250	16,375	13,125	3,465
Interest Income	30,000	14,648	(15,352)	29,483
Total Revenues	\$ 423,450	\$ 424,471	\$ 1,021	\$ 436,563
<b>EXPENDITURES:</b>				
<b>General Government:</b>				
Economic Development Commission	\$ 35,000	\$ 35,000	\$ -	\$ 30,000
IMCAL Dues	1,700	1,636	64	1,696
Repairs-Safety Building	15,000	2,037	12,963	7,087
Repairs-Garment Factory	-	-	-	9,499
Sidewalk Repairs	40,000	33,553	6,447	30,834
J.D. Civil Air Patrol	5,000	5,000	-	5,000
Neighborhood Watch Equipment	500	552	(52)	-
Southside Development Grant	40,000	40,100	(100)	40,186
Computer	-	-	-	-
Equipment	65,000	48,046	16,954	-
Copier	2,000	2,385	(385)	1,789
Total General Government	\$ 204,200	\$ 168,309	\$ 35,891	\$ 126,091
<b>Public Works:</b>				
Equipment & Equipment Renovation	\$ 15,000	\$ 13,243	\$ 1,757	\$ 17,276
Vacuum Truck	35,000	36,064	(1,064)	-
Street Improvements	10,000	10,533	(533)	6,614
Total Public Works	\$ 60,000	\$ 59,840	\$ 160	\$ 23,890
<b>Culture and Recreation:</b>				
Council on Aging	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Zigler Museum	5,000	5,300	(300)	5,000
Pool Repairs	19,000	240	18,760	14,816
Pioneer Park Building	10,000	9,756	244	8,050
I-10 Park	90,000	81,919	8,081	19,021
Jeff Davis Arts Council	2,000	2,000	-	2,000
Jeff Davis Parish Health Unit	2,750	2,750	-	2,750
Christmas Lights	12,000	8,837	3,163	11,596
Park Renovations & Improvements	55,000	14,401	40,599	48,989
Fireworks	14,000	14,020	(20)	14,895
Tree Planting	600	600	-	600
Recreation	47,500	40,203	7,297	48,733
Total Culture and Recreation	\$ 267,850	\$ 190,026	\$ 77,824	\$ 186,450

CITY OF JENNINGS, LOUISIANA  
  
CAPITAL IMPROVEMENTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2001

	JUNE 30, 2002			JUNE 30, 2001 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<u>Public Safety:</u>				
Equipment-Fire Department	\$ -	\$ -	\$ -	\$ 15,742
Vehicles-Police Department	10,000	5,940	4,060	-
Capital Improvements-Fire Department	4,800	-	4,800	-
Capital Improvements-Police Department	10,000	6,602	3,398	11,241
Special Program-Police Department	1,500	1,083	417	167
Equipment-Police Department	29,200	21,479	7,721	27,833
Total Public Safety	<u>\$ 55,500</u>	<u>\$ 35,104</u>	<u>\$ 20,396</u>	<u>\$ 54,983</u>
 Total Expenditures	 \$ 587,550	 \$ 453,279	 \$ 134,271	 \$ 391,414
 Excess (Deficiency) of Revenues over Expenditures	 \$ (164,100)	 \$ (28,808)	 \$ 135,292	 \$ 45,149
 <u>Other Financing Uses:</u>				
Transfer to Zigler Complex Fund	\$ -	\$ -	\$ -	\$ (10,000)
Transfer (to) from Utility Fund	-	1,200	1,200	-
Total Other Financing Uses	<u>\$ -</u>	<u>\$ 1,200</u>	<u>\$ 1,200</u>	<u>\$ (10,000)</u>
 Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	 \$ (164,100)	 \$ (27,608)	 \$ 136,492	 \$ 35,149
 Unreserved Fund Balance-Beginning	 \$ 566,766	 \$ 566,766	 \$ -	 \$ 531,617
Unreserved Fund Balance-Ending	<u>\$ 402,666</u>	<u>\$ 539,158</u>	<u>\$ 136,492</u>	<u>\$ 566,766</u>



## CITY OF JENNINGS, LOUISIANA

1994 1% SALES TAX FUND  
 COMPARATIVE BALANCE SHEET  
 JUNE 30, 2002 AND 2001

	<u>JUNE 30, 2002</u>	<u>JUNE 30, 2001</u>
<u>ASSETS</u>		
Investment, at Cost	\$ 150,000	\$ 450,000
Accounts Receivable	144,195	135,404
Due from Clearing Fund	<u>160,611</u>	<u>208,910</u>
Total Assets	<u>\$ 454,806</u>	<u>\$ 794,314</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ 883
Total Liabilities	<u>\$ -</u>	<u>\$ 883</u>
FUND BALANCE:		
Unreserved	<u>\$ 454,806</u>	<u>\$ 793,431</u>
Total Fund Balance	<u>\$ 454,806</u>	<u>\$ 793,431</u>
Total Liabilities and Fund Balance	<u>\$ 454,806</u>	<u>\$ 794,314</u>

## CITY OF JENNINGS, LOUISIANA

1994 1% SALES TAX FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2001

	JUNE 30, 2002			JUNE 30, 2001 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<b>REVENUES:</b>				
Taxes-1% Sales Tax	\$ 1,680,000	\$ 1,733,407	\$ 53,407	\$ 1,634,658
Intergovernmental Revenue	-	-	-	46,439
Interest Income	30,000	20,804	(9,196)	32,612
Total Revenues	\$ 1,710,000	\$ 1,754,211	\$ 44,211	\$ 1,713,709
<b>EXPENDITURES:</b>				
<b>Public Works:</b>				
Street Improvements	\$ 300,000	\$ 300,995	\$ (995)	\$ 297,438
Drainage Projects	200,000	67,371	132,629	120,807
Total Public Works	\$ 500,000	\$ 368,366	\$ 131,634	\$ 418,245
<b>Culture and Recreation:</b>				
Equipment	\$ 13,000	\$ 13,248	\$ (248)	\$ -
Total Culture and Recreation	\$ 13,000	\$ 13,248	\$ (248)	\$ -
<b>Public Safety</b>				
Vehicles	\$ 88,300	\$ 99,035	\$ (10,735)	\$ 136,930
Equipment	20,000	16,033	3,967	1
Total Public Safety	\$ 108,300	\$ 115,068	\$ (6,768)	\$ 136,931
<b>General Government:</b>				
Vehicles	\$ 40,000	\$ 28,325	\$ 11,675	\$ 9,950
Total General Government	\$ 40,000	\$ 28,325	\$ 11,675	\$ 9,950
Total Expenditures	\$ 661,300	\$ 525,007	\$ 136,293	\$ 565,126
Excess (Deficiency) of Revenues over Expenditures	\$ 1,048,700	\$ 1,229,204	\$ 180,504	\$ 1,148,583
<b>Other Financing Uses:</b>				
Transfer to Street Department	\$ (130,000)	\$ (130,000)	\$ -	\$ (75,000)
Transfer to General Fund	(288,854)	(288,854)	-	(160,852)
Transfer to Utility Fund	(1,148,975)	(1,148,975)	-	(730,736)
Total Other Financing Uses	\$ (1,567,829)	\$ (1,567,829)	\$ -	\$ (966,588)
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	\$ (519,129)	\$ (338,625)	\$ 180,504	\$ 181,995
Unreserved Fund Balance-Beginning	\$ 611,436	\$ 793,431	\$ 181,995	\$ 611,436
Unreserved Fund Balance-Ending	\$ 92,307	\$ 454,806	\$ 362,499	\$ 793,431

#### CAPITAL PROJECTS FUND

Sewer Grant - To account for receipts from Louisiana Community Development Block Grant (LCDBG) and matching amounts to be provided by City, and the expenditure of these funds to accomplish the sewer enhancement project.

## CITY OF JENNINGS, LOUISIANA

SEWER GRANT  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2002

	JUNE 30, 2002	JUNE 30, 2001
<u>ASSETS</u>		
Due from LCDBG Fund	\$ -	\$ -
Due from Other Governments	-	-
Total Assets	<u>\$ -</u>	<u>\$ -</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Contracts Payable	-	-
Retainage Payable	-	9,933
Total Liabilities	<u>\$ -</u>	<u>\$ 9,933</u>
FUND BALANCE:		
Unreserved (Deficit)	-	(9,933)
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ -</u>

## CITY OF JENNINGS, LOUISIANA

SEWER GRANT  
 STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL  
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2002

	<u>PROJECT AUTHORIZATION</u>	<u>PRIOR YEAR</u>	<u>CURRENT YEAR</u>	<u>TOTAL TO DATE</u>
<b><u>REVENUES:</u></b>				
Intergovernmental-Federal LCDBG Grant	\$ 547,438	\$ 188,713	\$ 301,735	\$ 490,448
<b><u>EXPENDITURES:</u></b>				
Capital Outlays	<u>701,574</u>	<u>265,678</u>	<u>385,947</u>	<u>651,625</u>
(Deficiency) of Revenues over Expenditures	\$ (154,136)	\$ (76,965)	\$ (84,212)	\$ (161,177)
<b><u>OTHER FINANCING SOURCES:</u></b>				
Operating Transfer in From: LCDBG Fund	<u>154,136</u>	<u>67,032</u>	<u>94,145</u>	<u>161,177</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (9,933)</u>	\$ 9,933	<u>\$ -</u>
Unreserved Fund Balance-Beginning			<u>(9,933)</u>	
Unreserved Fund Balance-Ending (Deficit)			<u>\$ -</u>	

## ENTERPRISE FUNDS

Utility Fund - To account for the provision of water and sewer services to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, billing and collection.

Zigler Complex Fund - To account for the rent property owned by the City including the Zigler Office Building, the Zigler Annex and the Zigler Apartments. This fund includes the collection of rent along with the related expenses, including utilities, maintenance, janitorial service, etc.

## CITY OF JENNINGS, LOUISIANA

ENTERPRISE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2002  
WITH COMPARATIVE TOTALS FOR JUNE 30, 2001

	UTILITY FUND	ZIGLER COMPLEX FUND	TOTALS	
			JUNE 30, 2002	JUNE 30, 2001
<b>ASSETS</b>				
<b>UNRESTRICTED</b>				
Cash	\$ 400	\$ -	\$ 400	\$ 400
Investments, at Cost	650,000	-	650,000	500,000
Receivables:				
Accounts	111,052	-	111,052	101,668
Other	80,198	-	80,198	76,035
Prepaid Insurance	1,189	167	1,356	6,261
Inventory	2,381	-	2,381	882
Due from Clearing Fund	314,226	89,821	404,047	238,527
Total Unrestricted Assets	\$ 1,159,446	\$ 89,988	\$ 1,249,434	\$ 923,773
<b>RESTRICTED:</b>				
Cash	\$ 12,308	\$ -	\$ 12,308	\$ 4,589
Investments, at Cost	721,004	-	721,004	721,004
Total Restricted Assets	\$ 733,312	\$ -	\$ 733,312	\$ 725,593
<b>PROPERTY, PLANT AND EQUIPMENT:</b>				
Land	\$ 211,021	\$ -	\$ 211,021	\$ 186,607
Building and Improvements	1,912,380	438,351	2,350,731	2,181,907
Machinery and Equipment	3,805,485	-	3,805,485	3,963,108
Furniture and Fixtures	-	28,114	28,114	38,225
Sewer Plant Distribution System	7,408,840	-	7,408,840	6,745,014
Accumulated Depreciation	(3,711,844)	(328,566)	(4,040,410)	(3,756,636)
Construction in Progress	226,854	-	226,854	-
Net Property, Plant and Equipment	\$ 9,852,736	\$ 137,899	\$ 9,990,635	\$ 9,358,225
Total Assets	\$ 11,745,494	\$ 227,887	\$ 11,973,381	\$ 11,007,591
<b>LIABILITIES AND FUND EQUITY</b>				
<b>LIABILITIES:</b>				
Current Liabilities (Payable from Current Assets):				
Accounts Payable	\$ 28,503	\$ 174	\$ 28,677	\$ 15,701
Retainage Payable	22,926	-	22,926	269,182
Accrued Liabilities	17,925	-	17,925	17,831
Lessee Deposits	-	1,100	1,100	1,300
Other	439	-	439	230
Current Portion of Bonds Payable	145,000	-	145,000	140,000
Due to General Fund	379	-	379	-
Prepaid Accounts	-	-	-	792
Total Current Liabilities (Payable from Current Assets)	\$ 215,172	\$ 1,274	\$ 216,446	\$ 445,036
Current Liabilities (Payable from Restricted Assets):				
Deposits	\$ 149,693	\$ -	\$ 149,693	\$ 144,546
Current Portion of Bonds Payable	290,000	-	290,000	280,000
Accrued Interest	58,647	-	58,647	60,737
Total Current Liabilities (Payable from Restricted Assets)	\$ 498,340	\$ -	\$ 498,340	\$ 485,283
Long-Term Liabilities:				
Bonds Payable-Bank of New York	\$ 840,000	\$ -	\$ 840,000	\$ 985,000
Bonds Payable-DEQ	4,690,000	-	4,690,000	4,534,310
Total Long-Term Liabilities	\$ 5,530,000	\$ -	\$ 5,530,000	\$ 5,519,310
Total Liabilities	\$ 6,243,512	\$ 1,274	\$ 6,244,786	\$ 6,449,629
<b>FUND EQUITY:</b>				
Contributed Capital	\$ 1,283,854	\$ -	\$ 1,283,854	\$ 632,229
Retained Earnings:				
Reserved for Deposits	2,805	-	2,805	2,945
Unreserved	4,215,323	226,613	4,441,936	3,922,788
Total Fund Equity	\$ 5,501,982	\$ 226,613	\$ 5,728,595	\$ 4,557,962
Total Liabilities and Fund Equity	\$ 11,745,494	\$ 227,887	\$ 11,973,381	\$ 11,007,591



## CITY OF JENNINGS, LOUISIANA

ENTERPRISE FUNDS  
 COMBINING STATEMENT OF REVENUES,  
 EXPENSES, AND CHANGES IN RETAINED EARNINGS AND CONTRIBUTED CAPITAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
 WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED JUNE 30, 2001

	UTILITY FUND	ZIGLER COMPLEX FUND	TOTALS	
			JUNE 30, 2002	JUNE 30, 2001
<b>OPERATING REVENUES:</b>				
Charges for Services:				
Water & Sewer Charges	\$ 1,312,188	\$ -	\$ 1,312,188	\$ 1,297,995
Water & Sewer Tap Charges	12,684	-	12,684	23,673
Rent & Utility Charges	-	71,712	71,712	71,825
Miscellaneous Revenue	66,232	1,686	67,918	14,031
Total Operating Revenues	<u>\$ 1,391,104</u>	<u>\$ 73,398</u>	<u>\$ 1,464,502</u>	<u>\$ 1,407,524</u>
<b>OPERATING EXPENSES:</b>				
Waterworks	\$ 751,787	\$ -	\$ 751,787	\$ 741,492
Sewer Works	164,019	-	164,019	128,317
Sewer Plant	594,705	-	594,705	530,268
Revenue Office	199,523	-	199,523	170,136
Rental Expenses	-	84,792	84,792	86,090
Total Operating Expenses	<u>\$ 1,710,034</u>	<u>\$ 84,792</u>	<u>\$ 1,794,826</u>	<u>\$ 1,656,303</u>
Operating Income (Loss)	<u>\$ (318,930)</u>	<u>\$ (11,394)</u>	<u>\$ (330,324)</u>	<u>\$ (248,779)</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>				
Interest Income	\$ 38,480	\$ 4,017	\$ 42,497	\$ 90,239
Interest Expense	(196,851)	-	(196,851)	(205,536)
Gain (Loss) on Disposition	(17,358)	(1,731)	(19,089)	(104)
Total Nonoperating Revenue (Expenses)	<u>\$ (175,729)</u>	<u>\$ 2,286</u>	<u>\$ (173,443)</u>	<u>\$ (115,401)</u>
Income Before Operating Transfers	<u>\$ (494,659)</u>	<u>\$ (9,108)</u>	<u>\$ (503,767)</u>	<u>\$ (364,180)</u>
<b>OPERATING TRANSFERS IN (OUT):</b>				
Capital Improvement Fund	\$ (1,200)	\$ -	\$ (1,200)	\$ 10,000
1994 1% Sales Tax Fund	1,148,975	-	1,148,975	730,736
General Fund	(125,000)	-	(125,000)	(125,000)
Total Operating Transfers In (Out)	<u>\$ 1,022,775</u>	<u>\$ -</u>	<u>\$ 1,022,775</u>	<u>\$ 615,736</u>
Net Income (Loss)	<u>\$ 528,116</u>	<u>\$ (9,108)</u>	<u>\$ 519,008</u>	<u>\$ 251,556</u>
Decrease in Reserve for Deposits	\$ 140	\$ -	\$ 140	\$ 216
Unreserved Retained Earnings, Beginning	<u>\$ 3,687,067</u>	<u>\$ 235,721</u>	<u>\$ 3,922,788</u>	<u>\$ 3,671,016</u>
Unreserved Retained Earnings, Ending	<u>\$ 4,215,323</u>	<u>\$ 226,613</u>	<u>\$ 4,441,936</u>	<u>\$ 3,922,788</u>
Contributed Capital, Beginning	\$ 632,229	\$ -	\$ 632,229	\$ 632,229
Government's Contribution	<u>651,625</u>	<u>-</u>	<u>651,625</u>	<u>-</u>
Contributed Capital, Ending	<u>\$ 1,283,854</u>	<u>\$ -</u>	<u>\$ 1,283,854</u>	<u>\$ 632,229</u>

## CITY OF JENNINGS, LOUISIANA

ENTERPRISE FUNDS  
 COMBINING STATEMENT OF CASH FLOWS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	UTILITY FUND	ZIGLER COMPLEX FUND	TOTALS	
			JUNE 30, 2002	JUNE 30, 2001
Cash Flows from Operating Activities:				
Operating Income (Loss)	\$ (318,930)	\$ (11,394)	\$ (330,324)	\$ (248,779)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:				
Depreciation	336,080	24,047	360,127	343,037
Net Changes in Assets and Liabilities:				
Decrease (Increase) in Receivables	(13,547)	-	(13,547)	839
Decrease (Increase) in Prepaid Insurance	3,924	981	4,905	-
Decrease (Increase) in Inventory	(1,499)	-	(1,499)	88
Increase (Decrease) Accounts Payable	13,191	(215)	12,976	(111,917)
Increase (Decrease) in Accrued Payables	(489)	(200)	(689)	3,598
Net Cash Provided (Used) by Operating Activities	\$ 18,730	\$ 13,219	\$ 31,949	\$ (13,134)
Cash Flows from Non-Capital Financing Activities:				
Increase in Due from Other Funds	\$ 379	\$ -	\$ 379	\$ -
Operating Transfers In	1,148,975	-	1,148,975	740,736
Contributed Capital	651,625	-	651,625	-
Operating Transfers (Out)	(126,200)	-	(126,200)	(125,000)
Net Cash Provided (Used) by Non-Capital Financing Activities	\$ 1,674,779	\$ -	\$ 1,674,779	\$ 615,736
Cash Flows from Capital and Related Financing Activities:				
Increase in Liabilities Payable from Restricted Assets	\$ 5,147	\$ -	\$ 5,147	\$ 4,328
Increase in Retainage Payable	(246,255)	-	(246,255)	119,182
Proceeds from Sale of Assets	3,900	-	3,900	6,200
Interest Paid on Bonds	(198,941)	-	(198,941)	(209,747)
Acquisition of Fixed Assets	(98,463)	-	(98,463)	(128,113)
Construction	(915,094)	-	(915,094)	(134,377)
Proceeds from Hibernia Loan	-	-	-	-
Proceeds from DEQ Loan	445,690	-	445,690	-
Payments on DEQ Loan	(280,000)	-	(280,000)	(275,000)
Payments on Hibernia Loan	(140,000)	-	(140,000)	(130,000)
Other	(1,162)	(809)	(1,971)	-
Net Cash (Used) by Capital and Related Financing Activities	\$ (1,425,178)	\$ (809)	\$ (1,425,987)	\$ (747,527)
Cash Flows from Investing Activities:				
Purchase of Short-Term Investments	\$ (250,000)	\$ -	\$ (250,000)	\$ (82,000)
Redemption of Short-Term Investments	100,000	-	100,000	175,000
Interest Income	38,480	4,017	42,497	90,240
Net Cash Provided (Used) by Investing Activities	\$ (111,520)	\$ 4,017	\$ (107,503)	\$ 183,240
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 156,811	\$ 16,427	\$ 173,238	\$ 38,314
Cash and Cash Equivalents-Beginning of Year	170,123	73,393	243,516	205,201
Cash and Cash Equivalents-End of Year	\$ 326,934	\$ 89,820	\$ 416,754	\$ 243,515
Cash and Cash Equivalents-End of Year Consist of:				
Unrestricted Cash	\$ 400	\$ -	\$ 400	\$ 400
Unrestricted Cash in Clearing Fund	314,226	89,820	404,046	238,527
Restricted Cash	12,308	-	12,308	4,589
Total	\$ 326,934	\$ 89,820	\$ 416,754	\$ 243,516

Non-Cash Investing, Capital, and Financing Activities:  
 There were no significant non-cash investing, capital, and  
 financing activities during the reported periods.

## CITY OF JENNINGS, LOUISIANA

UTILITY FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2002 AND 2001

	JUNE 30, 2002	JUNE 30, 2001
<b>ASSETS</b>		
<b>UNRESTRICTED ASSETS:</b>		
Cash	\$ 400	\$ 400
Investments, at Cost	650,000	500,000
Receivables:		
Accounts	111,052	101,668
Unbilled Receivable	80,198	72,545
Other	-	3,490
Inventory	2,381	882
Prepaid Insurance	1,189	5,113
Due from Clearing Fund	314,226	165,134
Total Unrestricted Assets	<u>\$ 1,159,446</u>	<u>\$ 849,232</u>
<b>RESTRICTED ASSETS:</b>		
Cash:		
Water & Sewer Deposits	\$ 12,308	\$ 4,589
Investments, at Cost	721,004	721,004
Total Restricted Assets	<u>\$ 733,312</u>	<u>\$ 725,593</u>
<b>PROPERTY, PLANT AND EQUIPMENT:</b>		
Land	\$ 211,021	\$ 186,607
Building and Improvements	1,912,380	1,743,556
Machinery and Equipment	3,805,483	3,963,108
Sewer Plant Distribution System	7,408,840	6,745,014
Accumulated Depreciation	(3,711,844)	(3,442,929)
Construction in Progress	226,854	-
Net Property, Plant and Equipment	<u>\$ 9,852,736</u>	<u>\$ 9,195,356</u>
Total Assets	<u>\$ 11,745,494</u>	<u>\$ 10,770,181</u>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS):</b>		
Accounts Payable	\$ 28,503	\$ 15,312
Retainage Payable	22,926	269,182
Accrued Liabilities	17,925	17,831
Current Portion of Bonds Payable	145,000	140,000
Other	439	230
Due to General Fund	379	-
Prepaid Accounts for Customers	-	792
Total Current Liabilities (Payable from Current Assets)	<u>\$ 215,172</u>	<u>\$ 443,347</u>
<b>CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS):</b>		
Customer Deposits	\$ 149,693	\$ 144,546
Current Portion of Bonds Payable	290,000	280,000
Accrued Interest	58,647	60,737
Total Current Liabilities (Payable from Restricted Assets)	<u>\$ 498,340</u>	<u>\$ 485,283</u>
<b>LONG-TERM LIABILITIES:</b>		
Bonds Payable-Bank of New York	\$ 840,000	\$ 985,000
Bonds Payable-DEQ	4,690,000	4,534,310
Total Long-Term Liabilities	<u>\$ 5,530,000</u>	<u>\$ 5,519,310</u>
Total Liabilities	<u>\$ 6,243,512</u>	<u>\$ 6,447,940</u>
<b>FUND EQUITY:</b>		
Contributed Capital	\$ 1,283,854	\$ 632,229
Retained Earnings:		
Reserved for Deposits	2,805	2,945
Unreserved	4,215,323	3,687,067
Total Fund Equity	<u>\$ 3,501,982</u>	<u>\$ 4,322,241</u>
Total Liabilities and Fund Equity	<u>\$ 11,745,494</u>	<u>\$ 10,770,181</u>

## CITY OF JENNINGS, LOUISIANA

UTILITY FUND  
 STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNING AND CONTRIBUTED CAPITAL-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
 WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED JUNE 30, 2002

	JUNE 30, 2002		VARIANCE	JUNE 30,
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	2001
				ACTUAL
<b>OPERATING REVENUES</b>				
Charges for Services:				
Water & Sewer Charges	\$ 1,229,500	\$ 1,312,188	\$ 82,688	\$ 1,297,995
Water & Sewer Tap Charges	20,000	12,684	(7,316)	23,673
Sale of Trash Bags	4,000	1,952	(2,048)	2,707
Miscellaneous Revenue	17,750	64,280	46,530	10,174
Total Operating Revenues	<u>\$ 1,271,250</u>	<u>\$ 1,391,104</u>	<u>\$ 119,854</u>	<u>\$ 1,334,549</u>
<b>OPERATING EXPENSES:</b>				
<b>Water Works Department:</b>				
Salaries	\$ 259,875	\$ 213,232	\$ 46,643	\$ 226,648
Overtime	5,250	7,245	(1,995)	10,881
Employee Benefits	53,933	45,730	8,203	51,593
Supplies	119,250	129,371	(10,121)	129,995
Repairs & Maintenance	50,000	95,859	(45,859)	60,333
Engineer Retainer	1,800	1,800	-	1,800
Audit Fee	2,730	4,027	(1,297)	2,842
Postage & Freight	640	594	46	614
Travel & Meals	500	634	(134)	34
Seminars & Workshops	1,000	(13)	1,013	1,038
Gas & Oil	7,500	5,819	1,681	6,963
Insurance	32,485	33,000	(515)	32,090
Utilities	96,500	92,695	3,805	102,957
Miscellaneous	4,710	4,960	(250)	4,274
New Equipment	3,000	3,018	(18)	1,352
Depreciation	83,000	113,816	(30,816)	108,078
Total Water Works Department	<u>\$ 722,173</u>	<u>\$ 751,787</u>	<u>\$ (29,614)</u>	<u>\$ 741,492</u>
<b>Sewer Works Department:</b>				
Salaries	\$ 78,126	\$ 63,922	\$ 14,204	\$ 43,580
Overtime	2,750	2,551	199	3,530
Employee Benefits	16,038	14,765	1,273	10,018
Supplies	3,000	1,604	1,396	1,744
Sewer Rehabilitation	37,000	32,303	4,697	21,519
Repairs & Maintenance	23,000	29,705	(6,705)	31,649
Audit Fees	1,170	1,726	(556)	1,218
Postage & Freight	280	349	(69)	340
Gas & Oil	3,500	2,415	1,085	2,780
Insurance	8,101	8,708	(607)	6,231
Depreciation	5,250	5,250	-	5,250
Miscellaneous	650	721	(71)	458
Total Sewer Works Department	<u>\$ 178,865</u>	<u>\$ 164,019</u>	<u>\$ 14,846</u>	<u>\$ 128,317</u>

CITY OF JENNINGS, LOUISIANA  
UTILITY FUND  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNING AND CONTRIBUTED CAPITAL-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2001

	JUNE 30, 2002			JUNE 30, 2001
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
<b>Sewer Plant:</b>				
Salaries	\$ 53,310	\$ 42,330	\$ 10,980	\$ 52,875
Overtime	3,000	5,897	(2,897)	4,848
Employee Benefits	12,007	9,600	2,407	12,199
Supplies	13,250	13,964	(2,714)	15,820
Sewer Lines	24,500	22,517	1,983	-
Repairs & Maintenance	82,000	156,213	(74,213)	84,786
Engineer Retainer & Fees	4,800	2,480	2,320	7,258
Audit Fees	1,170	1,726	(556)	1,218
Postage & Freight	410	255	155	272
Insurance	13,863	13,147	716	14,064
Utilities	100,000	87,314	12,686	107,478
Miscellaneous	37,300	30,143	7,157	30,005
Seminars & Workshops	600	-	600	-
Right of Way	900	485	415	485
Vehicle Expense	500	364	136	238
Depreciation	180,000	206,270	(26,270)	198,722
Total Sewer Plant	\$ 527,610	\$ 594,705	\$ (67,095)	\$ 530,268
<b>Revenue Office:</b>				
Salaries	\$ 110,714	\$ 108,791	\$ 1,923	\$ 102,834
Overtime	500	1,350	(850)	571
Employee Benefits	21,549	21,683	(134)	22,093
Supplies	5,000	6,592	(1,592)	4,988
Repairs & Maintenance	6,000	17,405	(11,405)	7,631
Audit Fee	1,170	1,726	(556)	1,218
Postage & Freight	7,825	8,581	(756)	8,155
Gas & Oil	1,500	1,375	125	1,515
Insurance	7,765	9,380	(1,615)	7,695
Utilities	800	524	276	564
Trash Bags	4,000	3,463	537	6,060
Uniforms	1,000	110	890	-
Seminars & Workshops	-	7,620	(7,620)	-
Miscellaneous	700	179	521	1,008
Depreciation	5,200	10,744	(5,544)	5,804
Total Revenue Office	\$ 173,723	\$ 199,523	\$ (25,800)	\$ 170,136
Total Operating Expenses	\$ 1,602,371	\$ 1,710,034	\$ (107,663)	\$ 1,570,213
Operating Income (Loss)	\$ (331,121)	\$ (318,930)	\$ 12,191	\$ (235,664)
<b>NONOPERATING REVENUES (EXPENSES):</b>				
Interest Income	\$ 55,000	\$ 38,480	\$ (16,520)	\$ 84,821
Interest Expense	(191,044)	(196,851)	(5,807)	(205,536)
Gain (Loss) on Disposition	-	(17,358)	(17,358)	(104)
Total Nonoperating Revenues (Loss)	\$ (136,044)	\$ (175,729)	\$ (39,685)	\$ (120,819)
Income Before Operating Transfers	\$ (467,165)	\$ (494,659)	\$ (27,494)	\$ (356,483)
<b>OPERATING TRANSFERS IN (OUT):</b>				
To Capital Improvement Fund	\$ -	\$ (1,200)	\$ (1,200)	\$ -
From LCDBG Revolving Loan	-	-	-	-
From 1994 1% Sales Tax Fund	1,141,775	1,148,975	7,200	730,736
To General Fund	(125,000)	(125,000)	-	(125,000)
Total Operating Transfers In (Out)	\$ 1,016,775	\$ 1,022,775	\$ 6,000	\$ 605,736
Net Income (Loss)	\$ 549,610	\$ 528,116	\$ (21,494)	\$ 249,253

CITY OF JENNINGS, LOUISIANA

UTILITY FUND  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNING AND CONTRIBUTED CAPITAL-BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2001

	JUNE 30, 2002		VARIANCE	JUNE 30,
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	2001 ACTUAL
Decrease in Reserve for Deposits	\$ -	\$ 140	\$ 140	\$ 216
Unreserved Retained Earnings, Beginning	-	3,687,067	(3,687,067)	3,437,598
Unreserved Retained Earnings, Ending	\$ 549,610	\$ 4,215,323	\$ 3,665,713	\$ 3,687,067
Contributed Capital, Beginning	\$ -	\$ 632,229	\$ (632,229)	\$ 632,229
Government's Contribution	-	651,625	651,625	-
Contributed Capital, Ending	\$ -	\$ 1,283,854	\$ 1,283,854	\$ 632,229

CITY OF JENNINGS, LOUISIANA  
 UTILITY FUND  
 STATEMENT OF CASH FLOWS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	JUNE 30, 2002	JUNE 30, 2001
Cash Flows from Operating Activities:		
Operating Income (Loss)	\$ (318,930)	\$ (235,664)
Adjustments to Reconcile Operation Income to Net Cash Provided by Operating Activities:		
Depreciation	336,080	317,854
Decrease (Increase) in Receivables	(13,547)	839
Decrease (Increase) in Prepaid Insurance	3,924	-
Decrease (Increase) in Inventory	(1,499)	88
Increase (Decrease) in Accounts Payable	13,191	(112,260)
Increase in Accrued Payables	(489)	3,774
Net Cash Provided by Operating Activities	<u>\$ 18,730</u>	<u>\$ (25,369)</u>
Cash Flows from Non-Capital Financing Activities:		
Decrease (Increase) in Due from Other Funds	\$ 379	\$ -
Operating Transfers In	1,148,975	730,736
Contributed Capital	651,625	-
Operating Transfers (Out)	(126,200)	(125,000)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>\$ 1,674,779</u>	<u>\$ 605,736</u>
Cash Flows from Capital and Related Financing Activities:		
Increase in Liabilities Payable from Restricted Assets	\$ 5,147	\$ 4,328
Increase in Retainage Payable	(246,255)	119,182
Interest Paid on Bonds	(198,941)	(209,747)
Proceeds from Sale of Assets	3,900	6,200
Acquisition of Fixed Assets	(98,463)	(112,966)
Construction	(915,094)	(134,377)
Proceeds from Hibernia Loan	-	-
Proceeds from DEQ Loan	445,690	-
Payments on DEQ Loan	(280,000)	(275,000)
Payments on Hibernia Loan	(140,000)	(130,000)
Other	(1,162)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>\$ (1,425,178)</u>	<u>\$ (732,380)</u>
Cash Flows from Investing Activities:		
Purchase of Short-Term Investments	\$ (250,000)	\$ (82,000)
Redemption of Short-Term Investments	100,000	175,000
Interest Income	38,480	84,821
Net Cash Provided (Used) by Investing Activities	<u>\$ (111,520)</u>	<u>\$ 177,821</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>\$ 156,811</u>	<u>\$ 25,808</u>
Cash and Cash Equivalents-Beginning of Year	<u>170,123</u>	<u>144,315</u>
Cash and Cash Equivalents-End of Year	<u><u>\$ 326,934</u></u>	<u><u>\$ 170,123</u></u>
Cash and Cash Equivalents-End of Year Consist of:		
Unrestricted Cash	\$ 400	\$ 400
Unrestricted Cash in Clearing Fund	314,226	165,134
Restricted Cash	<u>12,308</u>	<u>4,589</u>
Total	<u><u>\$ 326,934</u></u>	<u><u>\$ 170,123</u></u>
Non-Cash Investing, Capital, and Financing Activities:		
There were no significant non-cash investing, capital, and financing activities during the reported periods.		



## CITY OF JENNINGS, LOUISIANA

ZIGLER COMPLEX FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2002 AND 2001

	JUNE 30, 2002	JUNE 30, 2001
<u>ASSETS</u>		
<u>CURRENT ASSETS:</u>		
Due from Clearing Fund	\$ 89,821	\$ 73,393
Prepaid Insurance	167	1,148
Total Current Assets	<u>\$ 89,988</u>	<u>\$ 74,541</u>
<u>PROPERTY, PLANT AND EQUIPMENT:</u>		
Building and Improvements	\$ 438,351	\$ 438,351
Furniture and Fixtures	28,114	38,225
	<u>\$ 466,465</u>	<u>\$ 476,576</u>
Less: Accumulated Depreciation	(328,566)	(313,707)
Net Property, Plant and Equipment	<u>\$ 137,899</u>	<u>\$ 162,869</u>
Total Assets	<u><u>\$ 227,887</u></u>	<u><u>\$ 237,410</u></u>
<u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 174	\$ 389
Lessee Deposits	1,100	1,300
Total Liabilities	<u>\$ 1,274</u>	<u>\$ 1,689</u>
<u>FUND EQUITY:</u>		
Retained Earnings:		
Unreserved	<u>\$ 226,613</u>	<u>\$ 235,721</u>
Total Liabilities and Fund Equity	<u><u>\$ 227,887</u></u>	<u><u>\$ 237,410</u></u>

## CITY OF JENNINGS, LOUISIANA

ZIGLER COMPLEX FUND  
 STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNING AND CONTRIBUTED CAPITAL-BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
 WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED JUNE 30, 2001

	JUNE 30, 2002			JUNE 30, 2001 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
<b>OPERATING REVENUES:</b>				
Rent & Utility Charges	\$ 66,000	\$ 71,712	\$ 5,712	\$ 71,825
Miscellaneous Revenue	800	1,686	886	1,150
Total Operating Revenues	<u>\$ 66,800</u>	<u>\$ 73,398</u>	<u>\$ 6,598</u>	<u>\$ 72,975</u>
<b>OPERATING EXPENSES:</b>				
Rental Expenses:				
Salaries	\$ 14,228	\$ 11,837	\$ 2,391	\$ 11,724
Employee Benefits	621	434	187	415
Supplies	-	-	-	6
Repairs & Maintenance	18,000	19,470	(1,470)	18,123
Depreciation	28,000	24,047	3,953	25,183
Audit Expense	780	1,151	(371)	812
Insurance	4,608	4,674	(66)	4,111
Utilities	23,000	22,924	76	25,461
Miscellaneous	410	255	155	255
Total Operating Expenses	<u>\$ 89,647</u>	<u>\$ 84,792</u>	<u>\$ 4,855</u>	<u>\$ 86,090</u>
Operating Income (Loss)	\$ (22,847)	\$ (11,394)	\$ 11,453	\$ (13,115)
<b>NONOPERATING REVENUE (EXPENSE):</b>				
Interest Income	\$ 4,000	\$ 4,017	\$ 17	\$ 5,418
Gain (Loss) on Disposition of Equipment	-	(1,731)	(1,731)	-
Total Nonoperating Revenue	<u>\$ 4,000</u>	<u>\$ 2,286</u>	<u>\$ (1,714)</u>	<u>\$ 5,418</u>
Income (Loss) Before Operating Transfers	<u>\$ (18,847)</u>	<u>\$ (9,108)</u>	<u>\$ 9,739</u>	<u>\$ (7,697)</u>
<b>OPERATING TRANSFERS IN (OUT):</b>				
From Capital Improvement Fund	\$ -	\$ -	\$ -	\$ 10,000
Net Income (Loss)	<u>\$ (18,847)</u>	<u>\$ (9,108)</u>	<u>\$ 9,739</u>	<u>\$ 2,303</u>
Unreserved Retained Earnings, Beginning	<u>\$ -</u>	<u>\$ 235,721</u>	<u>\$ (235,721)</u>	<u>\$ 233,418</u>
Unreserved Retained Earnings, Ending	<u>\$ (18,847)</u>	<u>\$ 226,613</u>	<u>\$ 245,460</u>	<u>\$ 235,721</u>

## CITY OF JENNINGS, LOUISIANA

## ZIGLER COMPLEX FUND

## STATEMENT OF CASH FLOWS

FOR THE FISCAL YEAR ENDED JUNE 30, 2002

WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	JUNE 30, 2002	JUNE 30, 2001
Cash Flows from Operating Activities:		
Operating (Loss)	\$ (11,394)	\$ (13,115)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	24,047	25,183
Net Changes in Assets and Liabilities:		
Increase (Decrease) in Prepaid Insurance	981	-
Increase (Decrease) in Accounts Payable	(215)	343
Increase (Decrease) in Accrued Payable	(200)	(176)
Net Cash Provided by Operating Activities	<u>\$ 13,219</u>	<u>\$ 12,235</u>
Cash Flows from Non-Capital Financing Activities:		
Operating Transfers In	<u>\$ -</u>	<u>\$ 10,000</u>
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>\$ -</u>	<u>\$ 10,000</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition of Fixed Assets	\$ -	\$ (15,147)
Other	(809)	-
Net Cash (Used) by Capital and Related Financing Activities	<u>\$ (809)</u>	<u>\$ (15,147)</u>
Cash Flows from Investing Activities:		
Interest Income	<u>\$ 4,017</u>	<u>\$ 5,419</u>
Net Cash Provided by Investing Activities	<u>\$ 4,017</u>	<u>\$ 5,419</u>
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 16,427	\$ 12,507
Cash and Cash Equivalents-Beginning of Year	<u>73,393</u>	<u>60,886</u>
Cash and Cash Equivalents-End of Year	<u><u>\$ 89,820</u></u>	<u><u>\$ 73,393</u></u>
Cash and Cash Equivalents-End of Year Consist of:		
Unrestricted Cash in Clearing Fund	<u><u>\$ 89,820</u></u>	<u><u>\$ 73,393</u></u>
Non-Cash Investing, Capital, and Financing Activities:		
There were no significant non-cash investing, capital, and financing activities during the reported periods.		

#### FIDUCIARY FUNDS

Clearing Fund - To account for the City's funds in its "Clearing Fund" bank account. This fund receives and disburses all of the City's money, and charges or credits the appropriate fund.

## CITY OF JENNINGS, LOUISIANA

CLEARING FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 2002 AND 2001

	JUNE 30, 2002	JUNE 30, 2001
<u>ASSETS</u>		
Cash	\$ 816,272	\$ 728,576
Employee Receivables	666	-
Due from General Fund	-	41,918
<b>TOTAL ASSETS</b>	<b>\$ 816,938</b>	<b>\$ 770,494</b>
<u>LIABILITIES</u>		
<b>LIABILITIES:</b>		
Accrued Taxes	\$ 5,205	\$ 17,374
Employee Withholding	77,854	54,532
Due to Capital Improvements Fund	95,525	148,925
Due to General Fund	381	-
Due to Utility Fund	314,226	165,134
Due to Library Fund	67,155	50,554
Due to Street Fund	25,938	44,569
Due to Perpetual Care Fund	5,222	7,103
Due to 1994 1% Sales Tax Fund	135,611	208,910
Due to Zigler Complex Fund	89,821	73,393
<b>TOTAL LIABILITIES</b>	<b>\$ 816,938</b>	<b>\$ 770,494</b>

**GENERAL FIXED ASSETS ACCOUNT GROUP**

To account for fixed assets not used in Proprietary Fund operations.

## CITY OF JENNINGS, LOUISIANA

STATEMENT OF GENERAL FIXED ASSETS  
 JUNE 30, 2001  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 2000

	<u>JUNE 30, 2001</u>	<u>JUNE 30, 2000</u>
<b><u>GENERAL FIXED ASSETS, AT COST:</u></b>		
Land	\$ 1,246,833	\$ 1,241,833
Buildings & Improvements	2,961,556	2,961,556
Machinery & Equipment	<u>3,205,024</u>	<u>3,526,903</u>
 Total General Fixed Assets	 <u>\$ 7,413,413</u>	 <u>\$ 7,730,292</u>
 <b><u>INVESTMENT IN GENERAL FIXED ASSETS:</u></b>		
Property Acquired Prior to 7/1/86*	\$ 3,948,283	\$ 4,117,573
Property Acquired After 7/1/86 From:		
General Fund Revenues	584,795	729,974
Special Revenue Fund Revenues	2,829,884	2,837,502
Other Sources	17	2,050
Donations	<u>50,434</u>	<u>43,193</u>
 Total Investment in General Fixed Assets	 <u>\$ 7,413,413</u>	 <u>\$ 7,730,292</u>

\* Records reflecting source from which assets were acquired were not maintained prior to 7/1/86.

## CITY OF JENNINGS, LOUISIANA

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
BY FUNCTION AND DEPARTMENT  
FOR THE YEAR ENDED JUNE 30, 2002

	GENERAL FIXED ASSETS 07/01/01	ADDITIONS & TRANSFERS IN	DELETIONS & TRANSFERS OUT	GENERAL FIXED ASSETS 06/30/02
GENERAL GOVERNMENT:				
Legal Department	\$ 60,723	\$ -	\$ 22,613	\$ 38,110
Finance Department & Administrative Building	1,157,440	45,204	86,725	1,115,919
Total General Government	<u>\$ 1,218,163</u>	<u>\$ 45,204</u>	<u>\$ 109,338</u>	<u>\$ 1,154,029</u>
PUBLIC SAFETY:				
Police Department	\$ 1,629,127	\$ 132,010	\$ 222,627	\$ 1,538,510
Fire Department	1,649,251	738	102,793	1,547,196
Total Public Safety	<u>\$ 3,278,378</u>	<u>\$ 132,748</u>	<u>\$ 325,420</u>	<u>\$ 3,085,706</u>
PUBLIC WORKS:	\$ 847,826	\$ 68,026	\$ 42,261	\$ 873,591
SANITATION:	57,000	-	-	57,000
CULTURE-RECREATION:	1,773,972	27,365	81,731	1,719,606
CEMETERY:	242,049	5,000	4,059	242,990
LIBRARY:	<u>312,904</u>	<u>2,295</u>	<u>34,708</u>	<u>280,491</u>
TOTALS	<u>\$ 7,730,292</u>	<u>\$ 280,638</u>	<u>\$ 597,517</u>	<u>\$ 7,413,413</u>



#### **GENERAL LONG-TERM DEBT ACCOUNT GROUP**

To account for unmatured principal amounts on general long-term debt expected to be financed from governmental type funds. Payments of maturing bond obligations, including interest, are accounted for in the Debt Service Funds. Also, to account for unpaid leave due to employees of governmental type funds.

## CITY OF JENNINGS, LOUISIANA

STATEMENT OF GENERAL LONG-TERM DEBT  
JUNE 30, 2002  
WITH COMPARATIVE TOTALS FOR JUNE 30, 2001

	<u>JUNE 30,</u> <u>2002</u>	<u>JUNE 30,</u> <u>2001</u>
<u>AMOUNT AVAILABLE AND TO BE PROVIDED FOR</u> <u>THE RETIREMENT OF GENERAL LONG-TERM DEBT:</u>		
Amount to be Provided for Accumulated Unpaid Leave	<u>\$ 78,387</u>	<u>\$ 67,515</u>
Total Available and to be Provided	<u>\$ 78,387</u>	<u>\$ 67,515</u>
<u>GENERAL LONG-TERM DEBT PAYABLE:</u>		
Accumulated Unpaid Leave	<u>\$ 78,387</u>	<u>\$ 67,515</u>
Total General Long-Term Debt Payable	<u>\$ 78,387</u>	<u>\$ 67,515</u>

## OTHER SUPPLEMENTARY INFORMATION

## CITY OF JENNINGS, LOUISIANA

## COMBINED SCHEDULE OF INVESTMENTS-BY FUND

JUNE 30, 2002

	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TOTAL BOOK VALUE</u>
<b><u>GENERAL FUND:</u></b>			
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	\$ 450,000
Certificates of Deposit	9/30/2002	2.90%	1,100,000
Total General Fund Investments			<u>\$ 1,550,000</u>
<b><u>SPECIAL REVENUE FUNDS:</u></b>			
<b><u>STREET FUND:</u></b>			
Certificates of Deposit	9/30/2002	2.90%	\$ 440,000
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	100,000
Total Street Fund Investments			<u>\$ 540,000</u>
<b><u>LIBRARY FUND:</u></b>			
Certificates of Deposit	9/30/2002	2.90%	\$ 325,000
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	100,000
Total Library Fund Investments			<u>425,000</u>
<b><u>PERPETUAL CARE FUND:</u></b>			
Certificates of Deposit	9/30/2002	2.90%	\$ 180,000
<b><u>CAPITAL IMPROVEMENTS FUND:</u></b>			
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	\$ 200,000
Certificates of Deposit	9/30/2002	2.90%	225,000
Total Capital Improvements Fund Investments			<u>\$ 425,000</u>
<b><u>Hotel/Motel Tax Fund</u></b>			
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	\$ 80,766
Certificates of Deposit	9/30/2002	2.90%	170,000
			<u>\$ 250,766</u>
<b><u>1994 1% SALES TAX FUND:</u></b>			
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	\$ 150,000
Total Special Revenue Fund Investments			<u>\$ 1,970,766</u>
<b><u>ENTERPRISE FUNDS:</u></b>			
<b><u>UTILITY FUND:</u></b>			
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	\$ 150,000
Certificates of Deposit	9/30/2002	2.90%	1,221,004
Total Utility Fund			<u>\$ 1,371,004</u>
Total Investments-All Funds			<u><u>\$ 4,891,770</u></u>

CITY OF JENNINGS, LOUISIANA  
INSURANCE SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2002

COMPANY	POLICY #	TYPE OF COVERAGE	POLICY LIMITS	DEDUCTIBLES		TERM OF COVERAGE
Allstate Insurance Group	49-854210	Boiler and Machinery	1,000,000		2,500	03/01/02 to 03/01/03
LA Municipal Risk Management Agency	ACCT# 0348	Standard Automobile Liability	500,000		N/A	03/01/02 to 03/01/03
		Hired Auto	No Limit		N/A	03/01/02 to 03/01/03
		Non-Owner Liability	500,000		N/A	03/01/02 to 03/01/03
		Tax	N/A		N/A	N/A
Travelers Property Casualty	QT-660-797X2621-TIL-01	Fire Equipment	1,404,962		1,000	09/25/01 to 09/25/02
Hartford Steam Boiler	CS19599169	Computer Equipment	143,000		1,000	03/01/02 to 03/01/03
Allstate Insurance Group	49-854210	Fire & Extended Coverage	7,667,875		1,000	03/01/02 to 03/01/03
		With 90% Co-Insurance Clause				
		(Includes Hartford Boiler & Machinery with premium of \$7,719 listed above)				
		Crime Coverage	100,000			
LA Municipal Risk Management Agency	LML 348 ACCT.# 0194	General Liability	500/500,000		N/A	03/01/02 to 03/01/03
		Medical Payments	1,000/10,000		N/A	
		Fire Legal Liability	50,000		N/A	
		Law Enforcement Officers Comprehensive Liability	500,000		5,000	03/01/02 to 03/01/03
		Public Officials E & O Coverage	500,000		5,000	03/01/02 to 03/01/03
LA Municipal Risk Management Agency	WC-0238	Workman's Compensation	100/500,000		N/A	03/01/02 to 03/01/03
Western Surety Company	N14194667	Notary Bond	5,000		N/A	11/26/01 to 11/26/06
Nationwide Life Ins.	502-95-08128	Accidental Death & Medical for Volunteer Policemen				
		Life-Per Policeman	12,500		None	12/24/01 to 12/24/02
		Medical Per Policeman	25,000		None	12/24/01 to 12/24/02
Western Surety Company	13352115N	Notary Bonds	5000		N/A	07/25/01 to 07/25/06

## OTHER REPORTS

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS*

To the Mayor and City Council  
City of Jennings, Louisiana

We have audited the primary government financial statements of the City of Jennings, Louisiana, as of and for the year ended June 30, 2002, and have issued our report thereon dated December 26, 2002. We conducted our audit in accordance with generally accepted auditing standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the City of Jennings primary government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City of Jennings' internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the primary government financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the primary government financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the Mayor, City Council, management, the Legislative Auditor, and federal and state grantor agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*Krielaw & Company*  
Certified Public Accountants

Jennings, Louisiana  
December 26, 2002

REPORT ON COMPLIANCE WITH REQUIREMENT  
APPLICABLE TO EACH MAJOR PROGRAM AND  
INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133

To the Mayor and City Council  
City of Jennings, Louisiana

**Compliance**

We have audited the compliance of the City of Jennings, Louisiana, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2002. The City of Jennings' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal program is the responsibility of the City of Jennings' management. Our responsibility is to express an opinion on the City of Jennings' compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Jennings' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City of Jennings' compliance with those requirements.

In our opinion, the City of Jennings complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2002.

**Internal Control Over Compliance**

The management of the City of Jennings is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City of Jennings' internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.



This report is intended solely for the information and use of the finance committee, management, the Legislative Auditor, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by any one other than these specified parties. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*Krielow & Company*

Certified Public Accountants

Jennings, Louisiana  
December 26, 2002

CITY OF JENNINGS, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2002

**SUMMARY OF AUDIT RESULTS**

1. The auditor's report expresses an unqualified opinion on the primary government financial statements of the City of Jennings, Louisiana.
2. No reportable conditions relating to the audit of the financial statements are reported in the Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the City of Jennings, Louisiana were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs are reported in the Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for the City of Jennings, Louisiana expresses an unqualified opinion on all major federal programs.
6. No audit findings relative to the major federal award programs for the City of Jennings, Louisiana are reported in this Schedule.
7. The programs tested as major programs included:

Federal Grantor/ Pass-Through Grantor/ Program Name	CFDA Number
<u>United States Department of Housing and Urban Development</u> Small Cities Block Grant Programs	14.228

8. The threshold for distinguishing Types A and B programs was \$300,000.
9. The City of Jennings, Louisiana was determined to be a low-risk auditee.

**FINDINGS-FINANCIAL STATEMENT AUDIT**

None

**FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS AUDIT**

None

CITY OF JENNINGS, LOUISIANA  
Jennings, Louisiana

Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2002

<u>Federal Grantor/ Pass-Through Grantor/ Program Name</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal CFDA Number</u>	<u>Expenditures</u>
<u>United States Department of Housing and Urban Development</u>			
Small Cities Block Grant Programs	564266	14.228	\$ 385,947
Public & Indiana Housing Drug Elimination Program	LA48DEP1180101	14.854	35,942
<u>United States Department of Justice</u>			
Local Law Enforcement Block Grant	2011-LB-BX-1049	16.592	32,245
Juvenile Accountability Incentive Block Grant	0191-99	16.523	5,033
Byne Formula Grant Program	B01-6-012	16.579	28,990
<u>United States Department of Transportation</u>			
State and Community Highway Safety	A00-8-051	20.600	<u>2,698</u>
Total Expenditures of Federal Awards			<u>\$ 490,855</u>

CITY OF JENNINGS, LOUISIANA  
JENNINGS, LOUISIANA

Notes to the Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2002

**NOTE 1. BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the City of Jennings and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the primary government financial statements.

**CITY OF JENNINGS, LOUISIANA**  
Jennings, Louisiana

**Summary Schedule of Prior Audit Findings**  
For the Year Ended June 30, 2002

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken (Yes, No, Partially)</u>	<u>Planned Corrective Action/Partial Corrective Action Taken</u>
2001-1	6-30-01	The Tourist Commission approved six grants totaling \$36,875 for various festivals held in the parish. The funds were provided to other governmental and non-profit organizations. The commission did not execute a joint service agreement with these organizations to stipulate the services to be provided or the expenditures that would be allowed. Article 7, Section 14(A) of the Louisiana Constitution prohibits the donation of public funds to or for any person, association, or corporation, public or private. However, Section 14(C) provides that a political subdivision may engage in cooperative endeavors with any public or private association, corporation, or individual for a public purpose.	Yes	Not Applicable

CITY OF JENNINGS, LOUISIANA  
Jennings, Louisiana

Corrective Action Plan for Current Year Audit Findings  
For the Year Ended June 30, 2002

<u>Ref No.</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name(s) of Contact Person</u>	<u>Anticipated Completion Date</u>
----------------	-------------------------------	----------------------------------	--------------------------------------	--

No current year audit findings.

FORM **SF-SAC**  
(3-20-2001)U.S. DEPT. OF COMM. - Econ. and Stat. Admin. - U.S. CENSUS BUREAU  
ACTING AS COLLECTING AGENT FOR  
OFFICE OF MANAGEMENT AND BUDGET**Data Collection Form for Reporting on  
AUDITS OF STATES, LOCAL GOVERNMENTS, AND NON-PROFIT ORGANIZATIONS  
for Fiscal Year Ending Dates On or After January 1, 2001**

Complete this form, as required by OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations."

**Federal Audit Clearinghouse**  
1201 E. 10th Street  
Jeffersonville, IN 47132**GENERAL INFORMATION (To be completed by auditee, except for Item 7)**

<b>1. Fiscal period ending date for this submission</b> Month / Day / Year      Fiscal Period End Dates Must Be On or After January 1, 2001 06 / 30 / 02		<b>2. Type of Circular A-133 audit</b> 1 <input checked="" type="checkbox"/> Single audit      2 <input type="checkbox"/> Program-specific audit	
<b>3. Audit period covered</b> 1 <input checked="" type="checkbox"/> Annual      3 <input type="checkbox"/> Other -      Months 2 <input type="checkbox"/> Biennial		<b>4. Date received by Federal clearinghouse</b> <div style="border: 1px solid black; padding: 2px;"> <b>FEDERAL GOVERNMENT USE ONLY</b> </div>	
<b>5. Employer Identification Number (EIN)</b> a. Auditee EIN      7 2 6 0 0 0 5 9 9		b. Are multiple EINs covered in this report?      1 <input type="checkbox"/> Yes      2 <input checked="" type="checkbox"/> No If Part I, Item 5b = "Yes," complete Part I, Item 5c (Complete the continuation sheet on Page 4)	

**6. AUDITEE INFORMATION**

<b>a. Auditee name</b>	
City of Jennings, Louisiana	
<b>b. Auditee address (Number and street)</b>	
324 North Broadway	
City	
Jennings	
State	ZIP + 4 Code
LA	7 0 5 4 6 -
<b>c. Auditee contact</b>	
Name	
Norman J. Cain	
Title	
City Clerk	
<b>d. Auditee contact telephone</b>	
( 337 ) 821 - 5500	
<b>e. Auditee contact FAX (Optional)</b>	
( ) -	
<b>f. Auditee contact E-mail (Optional)</b>	

**g. AUDITEE CERTIFICATION STATEMENT** - This is to certify that, to the best of my knowledge and belief, the auditee has: (1) engaged an auditor to perform an audit in accordance with the provisions of OMB Circular A-133 for the period described in Part I, Items 1 and 3; (2) the auditor has completed such audit and presented a signed audit report which states that the audit was conducted in accordance with the provisions of the Circular; and, (3) the information included in Parts I, II, and III of this data collection form is accurate and complete. I declare that the foregoing is true and correct.

Signature of certifying official

Date  
Month / Day / Year  
12 / 31 / 02

Printed Name/Title of certifying official

Norman J. Cain, City Clerk

**7. AUDITOR INFORMATION (To be completed by auditor)**

<b>a. Auditor name</b>	
Krielow & Company, APAC	
<b>b. Auditor address (Number and street)</b>	
510 North Cutting Avenue	
City	
Jennings	
State	ZIP + 4 Code
LA	7 0 5 4 6 -
<b>c. Auditor contact</b>	
Name	
Edward Krielow	
Title	
Owner	
<b>d. Auditor contact telephone</b>	
( 337 ) 824 - 5007	
<b>e. Auditor contact FAX (Optional)</b>	
( 337 ) 824 - 8852	
<b>f. Auditor contact E-mail (Optional)</b>	
EKrielow@aol.com	

**h. AUDITOR STATEMENT** - The data elements and information included in this form are limited to those prescribed by OMB Circular A-133. The information included in Parts II and III of the form, except for Part III, Items 8, 9, and 10, was transferred from the auditor's report(s) for the period described in Part I, Items 1 and 3, and is not a substitute for such reports. The auditor has not performed any auditing procedures since the date of the auditor's report(s). A copy of the reporting package required by OMB Circular A-133, which includes the complete auditor's report(s), is available in its entirety from the auditee at the address provided in Part I of this form. As required by OMB Circular A-133, the information in Parts II and III of this form was entered in this form by the auditor based on information included in the reporting package. The auditor has not performed any additional auditing procedures in connection with the completion of this form.

Signature of auditor

Date  
Month / Day / Year  
12 / 31 / 02



**PART I GENERAL INFORMATION - Continued**

8. Did the auditee expend more than \$25,000,000 in Federal awards during the fiscal year? (Mark (X) one box)  
 1 ☐ Yes - Identify Cognizant Agency in Part I, Item 9      2 ☒ No - SKIP to Part II, Item 1

9. Indicate which Federal awarding agency provided the predominant amount of direct funding in fiscal year 2000. (Mark (X) one box) However, if cognizance has been reassigned, see instructions.

- |  |   |   |   |
|--|---|---|---|
| 02 <input type="checkbox"/> Agency for International Development | 81 <input type="checkbox"/> Energy                              | 14 <input type="checkbox"/> Housing and Urban Development | 47 <input type="checkbox"/> National Science Foundation |
| 10 <input type="checkbox"/> Agriculture                          | 66 <input type="checkbox"/> Environmental Protection Agency     | 15 <input type="checkbox"/> Interior                      | 20 <input type="checkbox"/> Transportation              |
| 11 <input type="checkbox"/> Commerce                             | 83 <input type="checkbox"/> Federal Emergency Management Agency | 16 <input type="checkbox"/> Justice                       | <input type="checkbox"/> Other - Specify:               |
| 12 <input type="checkbox"/> Defense                              | 93 <input type="checkbox"/> Health and Human Services           | 17 <input type="checkbox"/> Labor                         |   |
| 84 <input type="checkbox"/> Education                            |   |   |   |

**PART II FINANCIAL STATEMENTS (To be completed by auditor)**

1. Type of audit report (Mark (X) one box)  
 1 ☒ Unqualified opinion      2 ☐ Qualified opinion      3 ☐ Adverse opinion      4 ☐ Disclaimer of opinion
2. Is a "going concern" explanatory paragraph included in the audit report?      1 ☐ Yes      2 ☒ No
3. Is a reportable condition disclosed?      1 ☐ Yes      2 ☒ No - SKIP to Item 5
4. Is any reportable condition reported as a material weakness?      1 ☐ Yes      2 ☐ No
5. Is a material noncompliance disclosed?      1 ☐ Yes      2 ☒ No

**PART III FEDERAL PROGRAMS (To be completed by auditor)**

1. Type of audit report on major program compliance  
 1 ☒ Unqualified opinion      2 ☐ Qualified opinion      3 ☐ Adverse opinion      4 ☐ Disclaimer of opinion
2. Does the auditor's report include a statement that the auditee's financial statements include departments, agencies, or other organizational units expending greater than \$300,000 in Federal awards that have separate A-133 audits which are not included in this audit? (AICPA SOP 98-3 chapter 10)      1 ☐ Yes      2 ☒ No
3. What is the dollar threshold to distinguish Type A and Type B programs? (\$ \_\_\_\_ .520(b))      \$ 300,000
4. Did the auditee qualify as a low-risk auditee? (\$ \_\_\_\_ .530)      1 ☒ Yes      2 ☐ No
5. Is a reportable condition disclosed for any major program? (\$ \_\_\_\_ .510(a)(1))      1 ☐ Yes      2 ☒ No - SKIP to Item 7
6. Is any reportable condition reported as a material weakness? (\$ \_\_\_\_ .510(a)(1))      1 ☐ Yes      2 ☐ No
7. Are any known questioned costs reported? (\$ \_\_\_\_ .510(a)(3) or (4))      1 ☐ Yes      2 ☒ No
8. Was a Summary Schedule of Prior Audit Findings prepared? (\$ \_\_\_\_ .315(b))      1 ☒ Yes      2 ☐ No

9. Indicate which Federal agency(ies) have current year audit findings related to direct funding or prior audit findings shown in the Summary Schedule of Prior Audit Findings related to direct funding. (Mark (X) all that apply or None)

- |  |   |   |  |
|--|---|---|--|
| 02 <input type="checkbox"/> Agency for International Development           | 83 <input type="checkbox"/> Federal Emergency Management Agency | 43 <input type="checkbox"/> National Aeronautics and Space Administration | 96 <input type="checkbox"/> Social Security Administration   |
| 10 <input type="checkbox"/> Agriculture                                    | 39 <input type="checkbox"/> General Services Administration     | 29 <input type="checkbox"/> National Archives and Records Administration  | 19 <input type="checkbox"/> State                            |
| 23 <input type="checkbox"/> Appalachian Regional Commission                | 93 <input type="checkbox"/> Health and Human Services           | 25 <input type="checkbox"/> National Endowment for the Arts               | 20 <input type="checkbox"/> Transportation                   |
| 11 <input type="checkbox"/> Commerce                                       | 14 <input type="checkbox"/> Housing and Urban Development       | 06 <input type="checkbox"/> National Endowment for the Humanities         | 21 <input type="checkbox"/> Treasury                         |
| 94 <input type="checkbox"/> Corporation for National and Community Service | 03 <input type="checkbox"/> Institute for Museum Services       | 47 <input type="checkbox"/> National Science Foundation                   | 82 <input type="checkbox"/> United States Information Agency |
| 12 <input type="checkbox"/> Defense  | 15 <input type="checkbox"/> Interior                            | 07 <input type="checkbox"/> Office of National Drug Control Policy        | 64 <input type="checkbox"/> Veterans Affairs                 |
| 84 <input type="checkbox"/> Education                                      | 16 <input type="checkbox"/> Justice                             | 59 <input type="checkbox"/> Small Business Administration                 | 60 <input checked="" type="checkbox"/> None                  |
| 81 <input type="checkbox"/> Energy   | 17 <input type="checkbox"/> Labor                               |   | <input type="checkbox"/> Other - Specify:                    |
| 66 <input type="checkbox"/> Environmental Protection Agency                | 09 <input type="checkbox"/> Legal Services Corp                 |   |  |

Each agency identified is required to receive a copy of the reporting package.

In addition, one copy each of the reporting package is required for:

- the Federal Audit Clearinghouse archives ..... ☒
- and, if not marked above, the cognizant agency (if identified in Part I, Item 9) ..... ☐

Count total number of boxes marked above and submit this number of reporting packages 1



**FEDERAL PROGRAMS - Continued**

10. FEDERAL AWARDS EXPENDED DURING FISCAL YEAR			11. AUDIT FINDINGS				
CFDA Number (a)	Research and development (b)	Name of Federal program (c)	Amount expended (d)	Direct award (e)	Major program (f)	Type(s) of compliance requirement(s) <sup>3</sup> (a)	Audit finding reference number(s) <sup>4</sup> (b)
1 4 - 228	1 <input type="checkbox"/> Yes 2 <input checked="" type="checkbox"/> No	Small Cities Block Grant Programs	\$ 385,947.00	1 <input type="checkbox"/> Yes 2 <input checked="" type="checkbox"/> No	1 <input checked="" type="checkbox"/> Yes 2 <input type="checkbox"/> No	0	N/A
1 4 - 854	1 <input type="checkbox"/> Yes 2 <input checked="" type="checkbox"/> No	Public & Indian Housing Drug Elimination Program	\$ 35,942.00	1 <input type="checkbox"/> Yes 2 <input checked="" type="checkbox"/> No	1 <input type="checkbox"/> Yes 2 <input checked="" type="checkbox"/> No	0	N/A
1 6 - 592	1 <input type="checkbox"/> Yes 2 <input checked="" type="checkbox"/> No	Local Law Enforcement Block Grant	\$ 32,245.00	1 <input type="checkbox"/> Yes 2 <input checked="" type="checkbox"/> No	1 <input type="checkbox"/> Yes 2 <input checked="" type="checkbox"/> No	0	N/A
1 6 - 523	1 <input type="checkbox"/> Yes 2 <input checked="" type="checkbox"/> No	Juvenile Accountability Incentive Block Grant	\$ 5,033.00	1 <input type="checkbox"/> Yes 2 <input checked="" type="checkbox"/> No	1 <input type="checkbox"/> Yes 2 <input checked="" type="checkbox"/> No	0	N/A
1 6 - 579	1 <input type="checkbox"/> Yes 2 <input checked="" type="checkbox"/> No	Byrne Formula Grant Program	\$ 28,990.00	1 <input type="checkbox"/> Yes 2 <input checked="" type="checkbox"/> No	1 <input type="checkbox"/> Yes 2 <input checked="" type="checkbox"/> No	0	N/A
2 0 - 600	1 <input type="checkbox"/> Yes 2 <input checked="" type="checkbox"/> No	State & Community Highway Safety	\$ 2,698.00	1 <input type="checkbox"/> Yes 2 <input checked="" type="checkbox"/> No	1 <input type="checkbox"/> Yes 2 <input checked="" type="checkbox"/> No	0	N/A
	1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No		\$ .00	1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No	1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No		
	1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No		\$ .00	1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No	1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No		
	1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No		\$ .00	1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No	1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No		
	1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No		\$ .00	1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No	1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No		
	1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No		\$ .00	1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No	1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No		
<b>TOTAL FEDERAL AWARDS EXPENDED</b>			\$ 490,855.00	IF ADDITIONAL LINES ARE NEEDED, PLEASE PHOTOCOPY THIS PAGE, ATTACH ADDITIONAL PAGES TO THE FORM, AND SEE INSTRUCTIONS			

<sup>1</sup> See Appendix 1 of Instructions for valid Federal Agency two-digit prefixes.

<sup>2</sup> Or other identifying number when the Catalog of Federal Domestic Assistance (CFDA) number is not available. (See Instructions)

<sup>3</sup> Enter the letter(s) of all type(s) of compliance requirement(s) that apply to audit findings (i.e., noncompliance, reportable conditions (including material weaknesses), questioned costs, fraud, and other items reported under § 510(a)) reported for each Federal program.

- |                                    |   |  |          |
|------------------------------------|---|--|----------|
| A. Activities allowed or unallowed | F. Equipment and real property management   | K. Real property acquisition and relocation assistance | O. None  |
| B. Allowable costs/cost principles | G. Matching, level of effort, earmarking    | L. Reporting   | P. Other |
| C. Cash management                 | H. Period of availability of Federal funds  | M. Subrecipient monitoring                             |          |
| D. Davis - Bacon Act               | I. Procurement and suspension and debarment | N. Special tests and provisions                        |          |
| E. Eligibility                     | J. Program income                           |  |          |

<sup>4</sup> N/A for NONE

### Item 5 Continuation Sheet

**c. List the multiple Employer Identification Numbers (EINs) covered in this report.**

1	16	31	46	61
2	17	32	47	62
3	18	33	48	63
4	19	34	49	64
5	20	35	50	65
6	21	36	51	66
7	22	37	52	67
8	23	38	53	68
9	24	39	54	69
10	25	40	55	70
11	26	41	56	71
12	27	42	57	72
13	28	43	58	73
14	29	44	59	74
15	30	45	60	75

IF ADDITIONAL LINES ARE NEEDED, PLEASE PHOTOCOPY THIS PAGE, ATTACH ADDITIONAL PAGES TO THE FORM, AND SEE INSTRUCTIONS.